

Registered number  
06209661

Mike Pagett Limited

Filleted Accounts

31 March 2018

**Mike Pagett Limited****Registered number:** 06209661**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	100,081	84,983
<b>Current assets</b>			
Debtors	3	57,950	103,711
Cash at bank and in hand		994,002	749,726
		<u>1,051,952</u>	<u>853,437</u>
<b>Creditors: amounts falling due within one year</b>	4	(251,760)	(235,188)
<b>Net current assets</b>		<u>800,192</u>	<u>618,249</u>
<b>Total assets less current liabilities</b>		<u>900,273</u>	<u>703,232</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(9,450)	(9,450)
<b>Net assets</b>		<u>890,823</u>	<u>693,782</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		890,821	693,780
<b>Shareholders' funds</b>		<u>890,823</u>	<u>693,782</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Pagett

Director

Approved by the board on 6 September 2018

**Mike Pagett Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2017	98,046	105,411	203,457
Additions	2,102	34,271	36,373
Disposals	-	(28,200)	(28,200)
At 31 March 2018	<u>100,148</u>	<u>111,482</u>	<u>211,630</u>
<b>Depreciation</b>			
At 1 April 2017	61,995	56,479	118,474
Charge for the year	7,376	10,593	17,969
On disposals	-	(24,894)	(24,894)
At 31 March 2018	<u>69,371</u>	<u>42,178</u>	<u>111,549</u>

**Net book value**

At 31 March 2018	<u>30,777</u>	<u>69,304</u>	<u>100,081</u>
At 31 March 2017	36,051	48,932	84,983

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>57,950</u>	<u>103,711</u>
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<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	13,301	4,481
Trade creditors	66,329	36,408
Taxation and social security costs	65,194	59,905
Other creditors	<u>106,936</u>	<u>134,394</u>
	<u>251,760</u>	<u>235,188</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	<u>9,450</u>	<u>9,450</u>
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**6 Other information**

Mike Pagett Limited is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.