

Registered number
06209661

Mike Pagett Limited

Filleted Accounts

31 March 2017

Mike Pagett Limited**Registered number:** 06209661**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	84,983	89,683
Current assets			
Debtors	3	103,711	76,520
Cash at bank and in hand		749,726	600,448
		<u>853,437</u>	<u>676,968</u>
Creditors: amounts falling due within one year	4	(235,188)	(229,694)
Net current assets		<u>618,249</u>	<u>447,274</u>
Total assets less current liabilities		<u>703,232</u>	<u>536,957</u>
Creditors: amounts falling due after more than one year	5	(9,450)	-
Net assets		<u>693,782</u>	<u>536,957</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		693,780	536,955
Shareholders' funds		<u>693,782</u>	<u>536,957</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Pagett

Director

Approved by the board on 8 November 2017

Mike Pagett Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	97,717	104,192	201,909
Additions	329	26,699	27,028
Disposals	-	(25,480)	(25,480)
At 31 March 2017	<u>98,046</u>	<u>105,411</u>	<u>203,457</u>
Depreciation			
At 1 April 2016	52,715	59,511	112,226
Charge for the year	9,280	9,708	18,988
On disposals	-	(12,740)	(12,740)
At 31 March 2017	<u>61,995</u>	<u>56,479</u>	<u>118,474</u>
Net book value			
At 31 March 2017	<u>36,051</u>	<u>48,932</u>	<u>84,983</u>

At 31 March 2016	45,002	44,681	89,683
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3 Debtors	2017	2016
	£	£

Trade debtors	103,711	76,520
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4 Creditors: amounts falling due within one year	2017	2016
	£	£

Obligations under finance lease and hire purchase contracts	4,481	3,082
Trade creditors	36,408	45,535
Corporation tax	46,380	34,980
Other taxes and social security costs	13,525	10,879
Other creditors	134,394	135,218
	<u>235,188</u>	<u>229,694</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£

Obligations under finance lease and hire purchase contracts	9,450	-
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6 Other information

Mike Pagett Limited is a private company limited by shares and incorporated in England. Its registered office is:

Beech House
8 Beech Close
Andover
Hampshire
SP11 0QY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.