

**06207532**

**Hire or Sales Enterprises Limited**

**Abbreviated Accounts**

**31 March 2016**

**REVISED**

THURSDAY



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16/03/2017

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COMPANIES HOUSE

## Notes to Abbreviated Accounts for the period ended 28 February 2015

**1. Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on cost.

**2. Tangible Fixed Assets****Cost**

At 1 March 2015	£52345
Additions	£9800
Disposals	(6272)
At 28 February 2015	£55873

**Depreciation**

At 1 March 2015	£23119
Charge for year	£5896
At 28 February 2015	£29015

**Net Book Values**

At 28 February 2016	£26858
At 28 February 2015	£29226

## Notes to Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
<b>Fixed Assets</b>			
Tangible assets	2	£26858	£29226
<b>Current Assets</b>			
Debtors		£1577	£1577
Cash at bank and in hand		£51146	£38031
<b>Total Current Assets</b>		<b>£52723</b>	<b>£39608</b>
<b>Creditors falling due within 1 year</b>		<b>(£33988)</b>	<b>(£31469)</b>
<b>Net current current assets(liabilities)</b>		<b>£18735</b>	<b>£8139</b>
<b>Total net assets (liabilities)</b>		<b>£45593</b>	<b>£37365</b>

**Capital and reserves**

Called up share capital	£2	£2
Profit and loss account	£45591	£37363
<b>Shareholders funds</b>	<b>£45593</b>	<b>£37365</b>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


**SIGNED ON BEHALF OF THE BOARD BY:**

Name: A. Overton

Status: Director