

**Evolution Healthcare Systems
Limited FILLETED ACCOUNTS
COVER**

Evolution Healthcare Systems Limited

Company No. 06207260

Information for Filing with The Registrar

30 April 2018

**Evolution Healthcare Systems
Limited DIRECTORS REPORT
REGISTRAR**

The Directors present their report and the accounts for the year ended 30 April 2018.

Principal activities

The principal activity of the company during the year under review was that of software development consultants for the health industry.

Directors

The Directors who served at any time during the year were as follows:

J. Clennett

S. Clennett

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Clennett

Company Secretary

31 July 2018

**Evolution Healthcare Systems
Limited BALANCE SHEET
REGISTRAR
at 30 April 2018**

Company No. 06207260	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	3,083	2,784
		<u>3,083</u>	<u>2,784</u>
Current assets			
Debtors	4	19,098	1,717
Cash at bank and in hand		17,522	18,541
		<u>36,620</u>	<u>20,258</u>
Creditors: Amount falling due within one	5	(11,699)	(10,137)
Net current assets		24,921	10,121
Total assets less current liabilities		28,004	12,905
Provisions for liabilities			
Deferred taxation	6	(586)	(557)
Net assets		<u>27,418</u>	<u>12,348</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account	7	27,416	12,346
Total equity		<u>27,418</u>	<u>12,348</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 July 2018

And signed on its behalf by:

J. Clennett
Director

**Evolution Healthcare Systems
Limited NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 30 April 2018**

1 Accounting policies

Basis of

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard. The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below. The company is transitioning to FRS from the previous financial reporting framework. The transition had no effect on the financial position or performance of the company, only disclosure. No reconciliations are required of its equity at the date of transition or for the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No reconciliation of the profit determined in accordance with its previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit determined in accordance with FRS reporting for the same period is required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25/33% reducing balance

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Employees

	2018	2017
	Number	Number
The average number of persons employed during the year :	2	2

3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 May 2017	13,706	13,706
Additions	1,811	1,811
At 30 April 2018	<u>15,517</u>	<u>15,517</u>
Depreciation		
At 1 May 2017	10,922	10,922
Charge for the year	1,512	1,512
At 30 April 2018	<u>12,434</u>	<u>12,434</u>
Net book values		
At 30 April 2018	<u>3,083</u>	<u>3,083</u>
At 30 April 2017	<u>2,784</u>	<u>2,784</u>

4 Debtors

	2018 £	2017 £
Trade debtors	18,948	1,186
Other debtors	150	531
	<u>19,098</u>	<u>1,717</u>

5 Creditors:

amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	45	-
Corporation tax	10,039	2,555
Loans from directors	1,615	4,226
Other creditors	-	3,356
	<u>11,699</u>	<u>10,137</u>

6 Provisions for liabilities

Deferred taxation

	Accelerated capital allowances, losses and other timing differences	Arising from revaluation	Total
	£	£	£
At 1 May 2017	557	-	557
Charge to the profit and loss account for the period	29		29
At 30 April 2018	586	-	586

	2018	2017
	£	£
Accelerated capital allowances	586	557
	586	557

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

8 Related party disclosures

Controlling parties

Immediate controlling parties

No one individual controls the company.

9 Additional information

Its registered number is:

06207260

Its registered office is:

17 South Carrs

Leven

East Yorkshire

HU17 5LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.