

**Financial Statements for the Year Ended 30 April 2021**

**for**

**Dream Lets Limited**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 30 APRIL 2021**

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**Dream Lets Limited**  
**Company Information**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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|                           |                                                                                                                       |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | Mr S J Jones                                                                                                          |
| <b>REGISTERED OFFICE:</b> | 1 Princes Drive<br>Colwyn Bay<br>LL29 8LA                                                                             |
| <b>REGISTERED NUMBER:</b> | 06205709 (England and Wales)                                                                                          |
| <b>ACCOUNTANTS:</b>       | BBK Partnership<br>Chartered Accountants<br>1 Beauchamp Court<br>10 Victors Way<br>Barnet<br>Hertfordshire<br>EN5 5TZ |

Statement of Financial Position  
30 APRIL 2021

|                                              | Notes | 30.4.21<br>£   | £                    | 30.4.20<br>£   | £                    |
|----------------------------------------------|-------|----------------|----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |                      |
| Tangible assets                              | 3     |                | 62,016               |                | 62,437               |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |                      |
| Debtors                                      | 4     | 309,041        |                      | 272,425        |                      |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due within one year          | 5     | <u>291,177</u> |                      | <u>279,305</u> |                      |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | <u>17,864</u>        |                | <u>(6,880)</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 79,880               |                | 55,557               |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due after more than one year | 6     |                | <u>7,381</u>         |                | <u>7,381</u>         |
| <b>NET ASSETS</b>                            |       |                | <u><u>72,499</u></u> |                | <u><u>48,176</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |                      |
| Called up share capital                      | 8     |                | 100                  |                | 100                  |
| Retained earnings                            | 9     |                | <u>72,399</u>        |                | <u>48,076</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>72,499</u></u> |                | <u><u>48,176</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 APRIL 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2022 and were signed by:

Mr M O Jones - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2021**

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**1. STATUTORY INFORMATION**

Dream Lets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                           |
|--------------------|---------------------------|
| Freehold buildings | - Nil rate                |
| Motor vehicles     | - 25% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021

3. **TANGIBLE FIXED ASSETS**

|                                    | Freehold<br>buildings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£   |
|------------------------------------|----------------------------|------------------------|---------------|
| <b>COST</b>                        |                            |                        |               |
| At 1 May 2020<br>and 30 April 2021 | <u>60,750</u>              | <u>4,000</u>           | <u>64,750</u> |
| <b>DEPRECIATION</b>                |                            |                        |               |
| At 1 May 2020                      | -                          | 2,313                  | 2,313         |
| Charge for year                    | -                          | <u>421</u>             | <u>421</u>    |
| At 30 April 2021                   | -                          | <u>2,734</u>           | <u>2,734</u>  |
| <b>NET BOOK VALUE</b>              |                            |                        |               |
| At 30 April 2021                   | <u>60,750</u>              | <u>1,266</u>           | <u>62,016</u> |
| At 30 April 2020                   | <u>60,750</u>              | <u>1,687</u>           | <u>62,437</u> |

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                          | 30.4.21<br>£   | 30.4.20<br>£   |
|--------------------------|----------------|----------------|
| Trade debtors            | 273,570        | 259,394        |
| Other debtors            | 10,000         | -              |
| Directors' loan accounts | 2,461          | 3,121          |
| VAT                      | <u>23,010</u>  | <u>9,910</u>   |
|                          | <u>309,041</u> | <u>272,425</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                        | 30.4.21<br>£   | 30.4.20<br>£   |
|----------------------------------------|----------------|----------------|
| Bank loans and overdrafts (see note 7) | 8,190          | 5,798          |
| Trade creditors                        | 8,024          | 8,022          |
| Tax                                    | 20,404         | 13,717         |
| Social security and other taxes        | 15,927         | 16,136         |
| GB property solution                   | 43,764         | 43,764         |
| Other Loan                             | 3,000          | -              |
| Directors' loan accounts               | 190,468        | 190,468        |
| Accrued expenses                       | <u>1,400</u>   | <u>1,400</u>   |
|                                        | <u>291,177</u> | <u>279,305</u> |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 30.4.21<br>£ | 30.4.20<br>£ |
|-------------------------|--------------|--------------|
| Hire purchase contracts | <u>7,381</u> | <u>7,381</u> |

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021

7. **LOANS**

An analysis of the maturity of loans is given below:

|                                                   | 30.4.21      | 30.4.20      |
|---------------------------------------------------|--------------|--------------|
|                                                   | £            | £            |
| Amounts falling due within one year or on demand: |              |              |
| Bank overdrafts                                   | <u>8,190</u> | <u>5,798</u> |

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 30.4.21    | 30.4.20    |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

9. **RESERVES**

|                     | Retained earnings |
|---------------------|-------------------|
|                     | £                 |
| At 1 May 2020       | 48,076            |
| Profit for the year | 26,323            |
| Dividends           | <u>(2,000)</u>    |
| At 30 April 2021    | <u>72,399</u>     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.