REGISTERED NUMBER: 06205709 (England and Wales)

Financial Statements for the Year Ended 30 April 2020

for

Dream Lets Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 30 APRIL 2020

Company Information
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTOR:	Mr S J Jones
REGISTERED OFFICE:	1 Princes Drive Colwyn Bay LL29 8LA
REGISTERED NUMBER:	06205709 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
30 APRIL 2020

	Notes	30.4.20 £	30.4.20 £	30.4.19 £	30.4.19 £
FIXED ASSETS					
Tangible assets	3		62,437		63,000
CURRENT ASSETS					
Stocks		-		25,200	
Debtors	4	272,425		156,605	
		272,425		181,805	
CREDITORS					
Amounts falling due within one year	5	279,305		277,669	
NET CURRENT LIABILITIES			(6,880)		(95,864)
TOTAL ASSETS LESS CURRENT LIABILITIES			55,557		(32,864)
CREDITORS					
Amounts falling due after more than one year	6		7,381		7,381
NET ASSETS/(LIABILITIES)			48,176		(40,245)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		48,076		(40,345)
SHAREHOLDERS' FUNDS			48,176		(40,245)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2021 and were signed by:

Mr M O Jones - Director

1. STATUTORY INFORMATION

Dream Lets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- Nil rate
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Freehold buildings £	Motor vehicles £	Totals £
COST			
At 1 May 2019			
and 30 April 2020	60,750	4,000	64,750
DEPRECIATION			
At 1 May 2019	-	1,750	1,750
Charge for year	-	563	563
At 30 April 2020	-	2,313	2,313
NET BOOK VALUE			
At 30 April 2020	60,750	1,687	62,437
At 30 April 2019	60,750	2,250	63,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	259,394	147,245
Directors' loan accounts	3,121	-
VAT	9,910	9,360
	272,425	156,605

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Bank loans and overdrafts (see note 7)	5,798	8,162
Trade creditors	8,022	(1)
Tax	13,717	(3,000)
Social security and other taxes	16,136	4,543
GB property solution	43,764	76,097
Directors' loan accounts	190,468	190,468
Accrued expenses	1,400	1,400
	279,305	277,669

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.20 £	30.4.19 £
Hire purchase contracts	7,381	7,381

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7. LOANS

An analysis of the maturity of loans is given below:

	30.4.20	30.4.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	5,798	8,162

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 May 2019	(40,345)
Profit for the year	88,421
At 30 April 2020	48,076