

SATCHWELL BUILDERS LIMITED

**Company Registration Number:
06205418 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

SATCHWELL BUILDERS LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

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Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	208,569	111,757
Investments:		0	0
Total fixed assets:		208,569	111,757
Current assets			
Stocks:		0	0
Debtors:		566,861	444,554
Cash at bank and in hand:		1,154,614	1,520,634
Investments:		0	0
Total current assets:		1,721,475	1,965,188
Creditors: amounts falling due within one year:		(125,004)	(256,113)
Net current assets (liabilities):		1,596,471	1,709,075
Total assets less current liabilities:		1,805,040	1,820,832
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		1,805,040	1,820,832
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		1,805,038	1,820,830
Shareholders funds:		1,805,040	1,820,832

The notes form part of these financial statements

SATCHWELL BUILDERS LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 October 2022
and signed on behalf of the board by:**

Name: C J Satychwell
Status: Director

The notes form part of these financial statements

SATCHWELL BUILDERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 25% reducing balance; Fittings, fixtures and equipment - 15% reducing balance; Motor vehicles - 25% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	182,899
Additions	125,525
Disposals	(25,000)
Revaluations	0
Transfers	0
At 31 March 2022	<u>283,424</u>
Depreciation	
At 01 April 2021	71,142
Charge for year	3,713
On disposals	0
Other adjustments	0
At 31 March 2022	<u>74,855</u>
Net book value	
At 31 March 2022	<u>208,569</u>
At 31 March 2021	<u>111,757</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Loans to directors

Name of director receiving advance or credit:	Mr C J & Mrs S Satchwell
Description of the loan:	The directors took a loan from the company that will be repay £200,000 by 31st December 2022.
	£
Balance at 01 April 2021	0
Advances or credits made:	541,736
Advances or credits repaid:	359,411
Balance at 31 March 2022	<u>182,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.