

SATCHWELL BUILDERS LIMITED

**Company Registration Number:
06205418 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

SATCHWELL BUILDERS LIMITED

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for the Period Ended 31 March 2019

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SATCHWELL BUILDERS LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	30,051	35,368
Investments:		0	0
Total fixed assets:		30,051	35,368
Current assets			
Stocks:		0	0
Debtors:		384,509	329,981
Cash at bank and in hand:		1,009,630	874,983
Investments:		0	0
Total current assets:		1,394,139	1,204,964
Creditors: amounts falling due within one year:		(119,139)	(134,751)
Net current assets (liabilities):		1,275,000	1,070,213
Total assets less current liabilities:		1,305,051	1,105,581
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		1,305,051	1,105,581
Capital and reserves			
Called up share capital:	2	2	2
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		1,305,049	1,105,579
Shareholders funds:		1,305,051	1,105,581

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 December 2019
and signed on behalf of the board by:**

Name: C J Satchwell
Status: Director

The notes form part of these financial statements

SATCHWELL BUILDERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 25% reducing balance; Fittings, fixtures and equipment - 15% reducing balance; Motor vehicles - 25% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Tangible Assets

	Total
Cost	£
At 01 April 2018	90,309
Additions	700
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2019	<u>91,009</u>
Depreciation	
At 01 April 2018	54,941
Charge for year	6,017
On disposals	0
Other adjustments	0
At 31 March 2019	<u>60,958</u>
Net book value	
At 31 March 2019	<u>30,051</u>
At 31 March 2018	<u>35,368</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Loans to directors

Name of director receiving advance or credit:	Mr & Mrs Satchwell joint loan	
Description of the loan:	Overdrawn loan account which will be cleared by 31st December 2019.	
		£
Balance at 01 April 2018		0
Advances or credits made:		339,157
Advances or credits repaid:		270,000
Balance at 31 March 2019		<u>69,157</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.