

Registered Number 06205312

The Franchise Careers Centre Limited

Abbreviated Accounts

31 December 2008

The Franchise Careers Centre Limited

Registered Number 06205312

Company Information

Registered Office:

Barley View House
1 Barley View
Prestwood
Buckinghamshire
HP16 9BW

The Franchise Careers Centre Limited

Registered Number 06205312

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		355		629
			<u>355</u>		<u>629</u>
Current assets					
Debtors		5,205		11,811	
Cash at bank and in hand		5,350		25,974	
Total current assets		<u>10,555</u>		<u>37,785</u>	
Creditors: amounts falling due within one year		(23,156)		(34,087)	
Net current assets (liabilities)			(12,601)		3,698
Total assets less current liabilities			<u>(12,246)</u>		<u>4,327</u>
Total net assets (liabilities)			<u>(12,246)</u>		<u>4,327</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(13,246)		3,327
Shareholders funds			<u>(12,246)</u>		<u>4,327</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 12 May 2009

And signed on their behalf by:
B J Duckett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

Basis of preparing the financial statements

The directors consider, after making enquiries, that the company has adequate resources available to continue in operational existence for the foreseeable future and, it is appropriate to adopt the going concern basis for the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 33% on cost

2 Tangible fixed assets

		Total £
Cost		
At 31 December 2007	-	<u>822</u>
At 31 December 2008	-	<u>822</u>
Depreciation		
At 31 December 2007		193
Charge for year	-	<u>274</u>
At 31 December 2008	-	<u>467</u>
Net Book Value		
At 31 December 2007		629
At 31 December 2008	-	<u>355</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
100000 Ordinary 'A' shares of £1 each	100,000	100,000

Allotted, called up and fully paid:

1000 Ordinary shares of £1 each

1,000

1,000

4 Transactions with directors

During the year, the company bought goods and services from Mr I G Martin, a Director, of £nil (2007: £6,842). At the year end, there is no balance due to Mr I G Martin (2007: £nil). The transactions were on normal commercial terms.

5 Related party disclosures

During the year, the company sold goods and services to Horwath Franchising Limited to the value of £349 (2007 £27,040), a subsidiary undertaking of Franchise Investments and Developments Limited who are a shareholder in the company, to The Franchise Support Centre Limited to the value of £124 (2007 £0), a subsidiary undertaking of Franchise Investments and Developments Limited who are a shareholder in the company, and to Kyros Business Services Limited to the value of £0 (2007 £564), a shareholder in the company. At the year end, trade debtors included amounts due from Horwath Franchising Limited of £375 (2007 £0), The Franchise Support Centre Limited of £0 (2007 £0) and Kyros Business Services Limited of £0 (2007 £0). These transactions were on normal commercial terms. During the year, the company bought goods and services from Franchise Investments and Developments Limited to the value of £31,005 (2007 £28,300), a shareholder, Kyros Business Services Limited to the value of £15,648 (2007 £12,863), a shareholder, Horwath Franchising Limited to the value of £1,156 (2007 £5,528), a subsidiary undertaking of Franchise Investments and Developments Limited, The International Franchising Centre Limited to the value of £0 (2007 £12,000), an entity with the same shareholders as the company, Kyros Franchising Limited to the value of £0 (2007 £399), a company of which Mr I G Martin is a director, and Wassell Grove Management Limited to the value of £6,210 (2007 £6,110), a company of which Mr I G Martin is a director. At the year end, trade creditors included amounts due to Franchise Investments and Developments Limited of £12,718 (2007 £6,244), Kyros Business Services Limited of £4,000 (2007 £0), Horwath Franchising Limited of £733 (2007 £2,278), The International Franchising Centre Limited of £0 (2007 £14,100), Kyros Franchising Limited £0 (2007 £0) and Wassell Grove Management Limited of £1,303 (2007 £246). These transactions were on normal commercial terms. During the year, the company received loan repayments of £1,250 from Franchise Investments and Developments Limited, a shareholder, and £1,250 from Kyros Business Services Limited, a shareholder. No interest was charged during the year. Included in debtors are balances due from Franchise Investments and Developments Limited of £0 (2007 £1,250) and from Kyros Business Services Limited of £0 (2007 £1,250).