

REGISTERED NUMBER: 06205047 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
WATTI DEVELOPMENTS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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WATTI DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

A J Watt
R M Watt
H M Watt

SECRETARY:

R M Watt

REGISTERED OFFICE:

Carnaby Industrial Estate
Lancaster Road
Carnaby
Bridlington
East Yorkshire
YO15 3QY

REGISTERED NUMBER:

06205047 (England and Wales)

ACCOUNTANTS:

Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		275,967		275,967
CURRENT ASSETS					
Debtors	4	644		607	
Cash at bank		<u>189</u>		<u>2,428</u>	
		833		3,035	
CREDITORS					
Amounts falling due within one year	5	<u>13,042</u>		<u>23,398</u>	
NET CURRENT LIABILITIES			<u>(12,209)</u>		<u>(20,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,758		255,604
CREDITORS					
Amounts falling due after more than one year	6		<u>193,744</u>		<u>195,107</u>
NET ASSETS			<u>70,014</u>		<u>60,497</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>69,924</u>		<u>60,407</u>
SHAREHOLDERS' FUNDS			<u>70,014</u>		<u>60,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

R M Watti - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Watti Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2017	
and 31 December 2017	<u>275,967</u>
NET BOOK VALUE	
At 31 December 2017	<u>275,967</u>
At 31 December 2016	<u>275,967</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>644</u>	<u>607</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	3,268	5,351
Other creditors	9,774	18,047
	<u>13,042</u>	<u>23,398</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	143,744	45,107
Other creditors	50,000	150,000
	<u>193,744</u>	<u>195,107</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.