

REGISTERED NUMBER: 06204972 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
5TH APRIL 2007 TO 31ST MARCH 2008
FOR
EHIPS LIMITED**

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COMPANIES HOUSE

EHIPS LIMITED

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FOR THE PERIOD 5TH APRIL 2007 TO 31ST MARCH 2008**

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EHIPS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 5TH APRIL 2007 TO 31ST MARCH 2008

DIRECTORS:

Mr N P Hoath
Mr A J Weston

SECRETARY:

Mr A J Weston

REGISTERED OFFICE:

The Old Grammar School
Church Road
Thame
Oxfordshire
OX9 3AJ

REGISTERED NUMBER:

06204972 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

EHIPS LIMITED

ABBREVIATED BALANCE SHEET 31ST MARCH 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		327,157
Tangible assets	3		<u>11,085</u>
			338,242
CURRENT ASSETS			
Stocks		21,034	
Debtors		103,371	
Cash at bank		<u>69,052</u>	
		193,457	
CREDITORS			
Amounts falling due within one year		<u>775,347</u>	
NET CURRENT LIABILITIES			<u>(581,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(243,648)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(243,748)</u>
SHAREHOLDERS' FUNDS			<u><u>(243,648)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008.

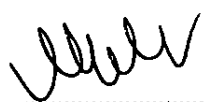
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2009 and were signed on its behalf by:


.....
Mr N P Hoath - Director


.....
Mr A J Weston - Director

The notes form part of these abbreviated accounts

EHIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 5TH APRIL 2007 TO 31ST MARCH 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant upon the support of its directors and a loan from United Legal Services Limited (shown under participating interests). Both the directors and United Legal Services Limited have confirmed that they will subordinate their loans in favour of other creditors and, in addition, make further funds available to settle creditors as they fall due. The directors consider that the company will be a going concern for a period of at least 12 months from the date of approving the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Development costs are written off over their estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 7 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	361,595
At 31st March 2008	361,595
AMORTISATION	
Charge for period	34,438
At 31st March 2008	34,438
NET BOOK VALUE	
At 31st March 2008	327,157

EHIPS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5TH APRIL 2007 TO 31ST MARCH 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,509
At 31st March 2008	<u>13,509</u>
DEPRECIATION	
Charge for period	2,424
At 31st March 2008	<u>2,424</u>
NET BOOK VALUE	
At 31st March 2008	<u><u>11,085</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.