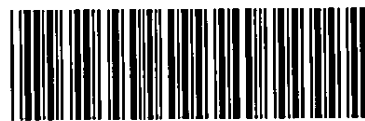


# **TWENTY SEVEN4 LIMITED**

**FINANCIAL REPORT AND ACCOUNTS**  
**PERIOD ENDING 30th April 2008**

THURSDAY



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29/01/2009

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COMPANIES HOUSE

Registered in England & Wales No: 06204141  
Registered Office: 200 Pierpoint, 16 West Ferry Road, London E14 8NQ.  
UNITED KINGDOM

**TWENTYSEVEN4 LIMITED**

**FINANCIAL REPORT AND ACCOUNTS  
PERIOD ENDING 30th APRIL 2008**

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## **TWENTYSEVEN4 LIMITED**

### **DIRECTORS REPORT FOR THE YEAR ENDED 30th April 2008**

The Directors present their report and the financial statements for the year ended 30th April 2008

#### **PRINCIPAL ACTIVITIES:**

During the period the company provided assistance to organisations requiring enhancements in systems development.

#### **RESULTS AND DIVIDENDS:**

The results for the year and the state of the company's affairs are set out in the attached documents.

No dividends were paid during the year as indicated in the Accounts.

#### **DIRECTORS AND THEIR INTERESTS:**

The Directors during the period and their beneficial interests in the share capital of the company were:

J.Mistry

Ordinary Shares  
100

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES:**

Company law requires the Directors to prepare statements for each financial period which give a true and fair view of the state of affairs of the company and of its profit or loss for the period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

Director



# TWENTYSEVEN4 LIMITED

## BALANCE SHEET AS AT 30th APRIL 2008

*These are the first set of accounts since incorporation, hence there are no previous years comparison*

<b>FIXED ASSETS:</b>	<b>£</b>
Tangible Assets	2,640
<b>CURRENT ASSETS:</b>	
Stocks	0
Debtors	2,250
Cash and Bank	158,632
<b>LESS: CURRENT LIABILITIES:</b>	
Creditors-Amounts falling due within one year	-137,403
Creditors-Amounts falling due after more than one year	-10,000
<b>TOTAL NET ASSETS</b>	<b>16,119</b>
<b>Represented by:</b>	
SHARE CAPITAL	100
PROFIT & LOSS ACCOUNT	16,019
<b>TOTAL</b>	<b>16,119</b>

For the financial year ended 30/04/08 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- 1). Ensuring the company keeps accounting records which comply with section 221 and
- 2). Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements were approved on the 26th January 2009 and signed on behalf of the Board.

Director J. NS

**TWENTYSEVEN4 LIMITED**

**TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
30th APRIL 2008**

*These are the first set of accounts since incorporation, hence there are no previous years comparison*

	£
Turnover	168,250
Less: Cost of Sales	748
<b>Gross Profit</b>	<b>167,502</b>
Administration Expenses	22,528
Establishment Expenses	563
Depreciation	0
<b>Operating Profit/(Loss)</b>	<b>144,411</b>
Interest Receivable	1,608
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>146,019</b>
Corporation Tax Provision	30,000
<b>Profit /(Loss)on activities after tax</b>	<b>116,019</b>
Dividends	-100,000
Balance B/f	0
Balance C/f	16,019

**TOTAL RECOGNISED GAINS OR LOSSES:**

The company has no recognised gains or losses other than the profit or loss for the above financial year.

# TWENTYSEVEN4 LIMITED

## NOTES TO THE ACCOUNTS - YEAR ENDED 30th APRIL 2008

### 1) ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents invoices raised excluding VAT.

#### Depreciation

Depreciation is provided in order to write off each asset over its expected useful life at the following rates.

Computer Equipment -25% per annum on the reducing balance.

Furniture, Fixtures and Fittings - same as above

### 2) TANGIBLE FIXED ASSETS

	Computer Equipment £	Furniture & Fittings £	TOTAL £
Net Book Value B/f	0	0	0
Disposals	0	0	0
Additions	2,440	1,080	3,520
Depreciation provided in year	-610	-270	-880
Net Book Value C/f	1,830	810	2,640

### 3) CORPORATION TAX

	<b>2008</b>
	£
Corporation Tax Provision at the current rate:	30,000

### 4) SHARE CAPITAL

	<b>2008</b>
	£
<i>Authorised</i>	
1000 Ordinary Shares of £1 each	
<i>Issued, Called Up and fully Paid</i>	
100 Ordinary Shares of £1 each	100

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