

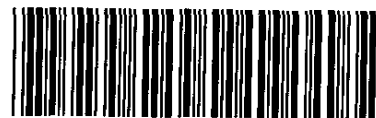
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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17/10/2019

#305

COMPANIES HOUSE

1 Company details

Company number 06202950
Company name in full BOM Group Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark
Surname Roach

3 Liquidator's address

Building name/number Bath House
Street 6-8 Bath Street
Post town Bristol
County/Region
Postcode BS16HL
Country

4 Liquidator's name ①

Full forename(s) Graham
Surname Randall

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Bath House
Street 6-8 Bath Street
Post town Bristol
County/Region
Postcode BS16HL
Country

② Other liquidator
Use this section to tell us about
another liquidator

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 4	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 3	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marius Pitulac**

Company name **Quantuma LLP**

Address
Bath House
6-8 Bath Street

Post town **Bristol**

County/Region

Postcode **B S 1 6 H L**

Country

DX

Telephone **0117 428 7400**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BOM Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 24/09/2018 To 23/09/2019 £	From 24/09/2018 To 23/09/2019 £
	ASSET REALISATIONS	
	Bank Interest Gross	12.40
247,881.39	Cash at Bank	247,878.89
	Corporation Tax Refund	317.76
487,667.00	Director Loan Accounts	487,667.00
452,333.54	Inter-Company Debts	452,333.54
150,241.78	s.455 Tax Repayable	NIL
	<u>1,188,209.59</u>	<u>1,188,209.59</u>
	COST OF REALISATIONS	
	AML Search Fee	6.00
	Declaration of Solvency Fee	1,800.00
	Office Holders Fees	3,450.00
	Specific Bond	135.00
	Statutory Advertising	244.35
	VAT	1,127.07
	<u>(6,762.42)</u>	<u>(6,762.42)</u>
	UNSECURED CREDITORS	
(9,279.79)	Corporation Tax	9,279.79
(78,650.00)	s.455 Tax Payable	NIL
	<u>(9,279.79)</u>	<u>(9,279.79)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	1,170,000.54
	<u>(1,170,000.54)</u>	<u>(1,170,000.54)</u>
1,250,193.92	2,166.84	2,166.84
	REPRESENTED BY	
	Bank 1 Current	2,166.84
		2,166.84

Note:



Bath House
6-8 Bath Street
Bristol
BS1 6HL
T: 0117 428 7400
www.quantuma.com

BOM GROUP HOLDINGS LIMITED (IN LIQUIDATION)

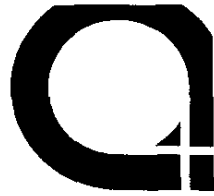
THE JOINT LIQUIDATORS' PROGRESS REPORT

16 October 2019

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Mark Roach and Graham Randall of Quantuma LLP, Bath House, 6-8 Bath Street, Bristol, BS1 6HL were appointed Joint Liquidators of BOM Group Holdings Limited on 24 September 2018.

Mark Roach is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Graham Randall is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association



CONTENTS

- 1 INTRODUCTION**
- 2 THE PROGRESS OF THE LIQUIDATION**
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

APPENDICES

- Appendix 1 Statutory Information**
- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used.

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Mark Roach and Graham Randall of Quantuma LLP
"the Company"	BOM Group Holdings Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 24 September 2018 to 23 September 2019



1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 24 September 2018.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Mark Roach and Graham Randall of Quantuma LLP were appointed Joint Liquidators of the Company on 24 September 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

A receipts and payments account together with a summary of transactions during the course of the Liquidation is attached at Appendix 2

VAT Basis

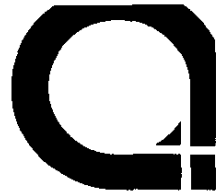
As the Company is not registered for VAT the receipts and payments are shown net of VAT. A separate entry shows the amount of VAT paid.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;



Realisation of assets

Inter Company Debts

The Declaration of Solvency ("DoS") included inter-company debts in the amount of £452,334. These balances were distributed in specie (for other than cash) to the shareholders on 27 September 2019.

Directors' Loan Accounts

As per the DoS, amounts totalling £487,667 were due to the Company in respect of overdrawn Director Loan Accounts. Following liquidation these were repaid in full by the Directors

Cash at Bank

Following liquidation an amount of £247,879 was realised from the Company's bank account.

Corporation Tax Refund

A cheque in the sum of £317.76 was received From HM Revenue and Customs ("HMRC") on 6 December 2018 in respect of the early payment of pre liquidation corporation tax.

Bank Interest

During this review period the gross bank interest received on funds held was £12.40

Details of remaining assets

S455 Tax Repayable

The DoS stated that an amount of £150,242 was due to the Company in respect of tax paid in respect of the above noted Directors' loans. Of this amount £78,650 had not yet been paid to HMRC in respect of the tax. This has resulted in net S455 tax being due to be repaid to the Company in the amount of £71,592.

This refund is normally repaid by HMRC following the expiry of nine months and one day after the end of the accounting period in which the loan was repaid.

The Joint Liquidators are in contact with HMRC trying to shorten the accounting period in order to accelerate the S455 Tax refund

3 CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Joint Liquidators are not aware of any secured creditors

Preferential creditors

The Joint Liquidators are not aware of any preferential creditors.

Unsecured creditors

The Company's accountants submitted a corporation tax return for the final pre-liquidation period from 1 October 2017 to 23 September 2018 which indicated a payment due in the amount of £9,730 which was paid in full on 1 October 2018. This payment settled all outstanding corporation tax liabilities.



The Joint Liquidators are not aware of any other claims

4. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders to date are as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
25 September 2018	Ordinary	246.00	246,000.00
26 September 2018	Ordinary	311.67	241,667.00
27 September 2018	Ordinary	130.00	200,000.00
27 September 2018	Ordinary	452.33 (in specie)	452,333.54
16 January 2019	Ordinary	30.00	30,000.00
Total			1,170,000.54

5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

A fixed fee of £1,800.00 plus VAT was agreed by Members for assisting the Directors in preparing the Declaration of Solvency and placing the Company into Liquidation.

Joint Liquidators' Remuneration

The Members approved the Liquidators' remuneration at the General Meeting held on 24 September 2018 as follows:

- That the Joint Liquidators shall be authorised to draw their remuneration on the basis of a set amount of £2,500 plus VAT. These fees are to be paid as and when funds permit as an expense of the Liquidation."*

The Members approved a fee increase by written resolution signed on 22 August 2019 as follows:

- That the Joint Liquidators be authorised draw a further sum of £950 plus VAT for submitting an application to HM Revenue and Customs for a s455 tax refund due to the Company. Such fees are to be paid from the funds held in the Liquidation.*

The above fees have been drawn in full

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

I have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period



Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Specific Bond	135.00	135.00	-
Statutory Advertising	244.35	244.35	-
Total	379.35	379.35	-

The Joint Liquidators' Category 2 disbursements for the Review Period are as follows:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
AML Search Fee	6.00	6.00	-
Total	6.00	6.00	-

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 24 September 2019

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Future of the Liquidation

The administration of the Liquidation will continue until the following matters, which are currently preventing its closure, have been finalised.

- Receipt of the S455 tax refund
- Final distribution of the remaining funds to the shareholders



Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

Should you have any queries in regard to any of the above please do not hesitate to contact Marius Pitulac on 0117 4287408 or by e-mail at Marius.Pitulac@quantuma.com

This concludes the Joint Liquidators' progress report.

Mark Roach
Joint Liquidator

**BOM Group Holdings Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	BOM Group Holdings Limited
Trading Address	Clue House Petherton Road, Hengrove, Bristol, BS14 9BZ
<hr/>	
Trading Styles	
Proceedings	In Liquidation
Date of Appointment	24 September 2018
Joint Liquidators	Mark Roach Graham Randall Quantuma LLP Bath House, 6-8 Bath Street, Bristol, BS1 6HL
Registered office Address	c/o Quantuma LLP Bath House, 6-8 Bath Street, Bristol, BS1 6HL
Former Registered Office	Clue House Petherton Road, Hengrove, Bristol, BS14 9BZ
Company Number	06202950
Incorporation Date	04/04/2007

**BOM Group Holdings Limited
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 23 SEPTEMBER 2019**

BOM Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2018 To 23/09/2019 £	From 24/09/2018 To 23/09/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	12.40	12.40
247,881.39	Cash at Bank	247,878.89	247,878.89
487,667.00	Director Loan Accounts	487,667.00	487,667.00
452,333.54	Inter-Company Debts	452,333.54	452,333.54
	Corporation Tax Refund	317.76	317.76
150,241.78	s.455 Tax Repayable	NIL	NIL
		<u>1,188,209.59</u>	<u>1,188,209.59</u>
	COST OF REALISATIONS		
	AML Search Fee	6.00	6.00
	Declaration of Solvency Fee	1,800.00	1,800.00
	Office Holders Fees	3,450.00	3,450.00
	Specific Bond	135.00	135.00
	Statutory Advertising	244.35	244.35
	VAT	1,127.07	1,127.07
		<u>(6,762.42)</u>	<u>(6,762.42)</u>
	UNSECURED CREDITORS		
(9,279.79)	Corporation Tax	9,279.79	9,279.79
(78,650.00)	s 455 Tax Payable	NIL	NIL
		<u>(9,279.79)</u>	<u>(9,279.79)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	1,170,000.54	1,170,000.54
		<u>(1,170,000.54)</u>	<u>(1,170,000.54)</u>
1,250,193.92		2,166.84	2,166.84
	REPRESENTED BY		
	Bank 1 Current		2,166.84
			<u>2,166.84</u>

**BOM Group Holdings Limited
(IN LIQUIDATION)**

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns.	Preparation and filing of Corporation Tax Returns
<u>REALISATION OF ASSETS</u>	
S455 Tax refund	Discussions regarding strategies to be pursued Preparation and filing of Corporation Tax Returns Contacting HMRC in order to ascertain the amount of tax to be refunded and the timing of the refund
Debtors	Realisations of Directors' loan accounts Realisation of Inter Company Debt
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>DISTRIBUTIONS TO MEMBERS</u>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend
Distribution in specie	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend

Description of work undertaken	Includes
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House