

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Oakdale Manufacturing (UK) Limited

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for the Year Ended 31 December 2020**

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Oakdale Manufacturing (UK) Limited

**Company Information
for the Year Ended 31 December 2020**

DIRECTOR: J M Hortulanus

REGISTERED OFFICE: Units 5 & 6
Private Road Number 2
Colwick Industrial Estate
Nottingham
NG4 2JR

REGISTERED NUMBER: 06202903 (England and Wales)

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		56,005		68,851
CURRENT ASSETS					
Stocks		197,391		194,425	
Debtors	5	241,001		276,314	
Cash at bank and in hand		<u>110,487</u>		<u>1,204</u>	
		548,879		471,943	
CREDITORS					
Amounts falling due within one year	6	<u>150,250</u>		<u>183,333</u>	
NET CURRENT ASSETS			<u>398,629</u>		<u>288,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			454,634		357,461
CREDITORS					
Amounts falling due after more than one year	7		(43,333)		-
PROVISIONS FOR LIABILITIES	8		<u>(10,641)</u>		<u>(11,705)</u>
NET ASSETS			<u>400,660</u>		<u>345,756</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>400,659</u>		<u>345,755</u>
SHAREHOLDERS' FUNDS			<u>400,660</u>		<u>345,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**Balance Sheet - continued
31 December 2020**

The financial statements were approved by the director and authorised for issue on 2 June 2021 and were signed by:

J M Hortulanus - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Oakdale Manufacturing (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Material assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the annual average rate of exchange. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	186,932	29,021	3,862	219,815
Disposals	-	(14,015)	-	(14,015)
At 31 December 2020	<u>186,932</u>	<u>15,006</u>	<u>3,862</u>	<u>205,800</u>
DEPRECIATION				
At 1 January 2020	128,491	18,711	3,762	150,964
Charge for year	8,766	2,110	100	10,976
Eliminated on disposal	-	(12,145)	-	(12,145)
At 31 December 2020	<u>137,257</u>	<u>8,676</u>	<u>3,862</u>	<u>149,795</u>
NET BOOK VALUE				
At 31 December 2020	<u>49,675</u>	<u>6,330</u>	<u>-</u>	<u>56,005</u>
At 31 December 2019	<u>58,441</u>	<u>10,310</u>	<u>100</u>	<u>68,851</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	235,259	268,305
Other debtors	-	1,479
Prepayments	<u>5,742</u>	<u>6,530</u>
	<u>241,001</u>	<u>276,314</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,667	-
Trade creditors	35,012	108,465
Amounts owed to group undertakings	40,322	48,976
Taxation and social security	59,175	18,276
Other creditors	<u>9,074</u>	<u>7,616</u>
	<u>150,250</u>	<u>183,333</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>43,333</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,333</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	<u>10,641</u>	<u>11,705</u>
		Deferred tax
		£
Balance at 1 January 2020		11,705
Provided during year		<u>(1,064)</u>
Balance at 31 December 2020		<u>10,641</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. **RELATED PARTY DISCLOSURES**

Hoku Holding BV

A company in which J M Hortulanus has an interest.

Amount due to related party at the balance sheet date was £40,322 (2019: £48,976).

11. **PARENT COMPANY**

The parent company is Hoku Holdings B.V. a company incorporated in the Netherlands, Bloemendalerweg 28, 1382KC Weesp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.