

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 APRIL 2021 TO 30 SEPTEMBER 2022

FOR

BOOKS ILLUSTRATED FINE ART LIMITED

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FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022

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BOOKS ILLUSTRATED FINE ART LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022

DIRECTORS:

M P Emeny
Mrs H J Emeny
M P Mills
Mrs S R Mills

SECRETARY:

Mrs H J Emeny

REGISTERED OFFICE:

Windover House
St. Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER:

06201879 (England and Wales)

ACCOUNTANTS:

Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	-	480
Cash at bank		9,186	59,005
		<u>9,186</u>	<u>59,485</u>
CREDITORS			
Amounts falling due within one year	5	960	960
NET CURRENT ASSETS		<u>8,226</u>	<u>58,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,226</u>	<u>58,525</u>
CAPITAL AND RESERVES			
Called up share capital	6	50,800	100,000
Retained earnings		(42,574)	(41,475)
SHAREHOLDERS' FUNDS		<u>8,226</u>	<u>58,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

M P Mills - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Books Illustrated Fine Art Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company ceased trading on the 31 March 2021 and due to this the financial statements have not been prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2021 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>480</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>960</u>	<u>960</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
50,800	Ordinary	£1	50,800	100,000
(2021 - 100,000)			<u></u>	<u></u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 September 2022 and the year ended 31 March 2021:

	2022	2021
	£	£
M P Mills		
Balance outstanding at start of period	480	-
Amounts advanced	-	480
Amounts repaid	(480)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.