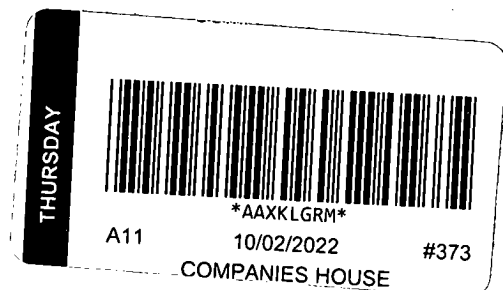


Registered Number 06201876

**Close Property General Partners Limited**

**Report and Financial Statements**

**For the year ended 30 April 2021**



**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Annual report and financial statements for the year ended 30 April 2021.**

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**Company Number**

06201876 (England and Wales)

**Directors**

Anthony Robert Buckley

**Secretary**

Anthony Robert Buckley

**Registered Office**

338 Euston Road  
London  
NW1 3BG

**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Annual report and financial statements for the year ended 30 April 2021**

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The directors present their annual report and financial statement of the company for the year ended 30 April 2021.

**Results and dividends**

The results of the company for the year are set out in detail on page 2.

The directors do not recommend payment of a dividend for the year.

**Incorporation**

The company was incorporated on 3 April 2007.

**Principal activity**

The company is and shall be acting as a participant, directly or indirectly, in property related holding, investment and development structures and provide, from time to time, services to such structures. The company purchased 20,000 shares in a Luxembourg registered company, Rhone Properties S.A.R.L. ("Rhone") for €20,000.

On 26 September 2014, both Rhone and Loire Properties S.A.R.L. ("Loire") were liquidated. Rhone was the sole shareholder of Loire and Loire was the sole shareholder of P.C.F. Immobilier S.A.S ("PCF"). As a result of the liquidations, Loire's shareholding in PCF was transferred to the company and PCF was placed in liquidation.

**Directors**

The directors of the company as at 30 April 2021 were:

Anthony Robert Buckley

The Company has 8 issued shares of £0.50 fully paid.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the board**



Anthony Buckley

**Director**

Date: 22 September 2021

**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Statement of Comprehensive Income**

	Year ended 30 April 2021 £	Year ended 30 April 2020
Income	-	-
Operating Expenses	-	-
<b>OPERATING PROFIT</b>	-	-
Interest income	-	-
Interest payable and similar charges	(48)	(105)
Gain on foreign exchange	-	-
Interest	(184)	(303)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>	(232)	(408)
Tax on loss on ordinary activities	-	-
<b>NET LOSS FOR THE YEAR</b>	(232)	(408)
<b>OTHER COMPREHENSIVE LOSS</b>		
Foreign exchange loss on translation of foreign operations	(19)	(145)
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>	<b>(251)</b>	<b>(553)</b>

All amounts relate to continuing activities.

The notes on pages 5 to 6 form part of the financial statements

**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Statement of Financial Position**

	Note	As at 30 April 2021	As at 30 April 2020
		£	£
<b>FIXED ASSETS</b>			
Investment		-	-
Receivables due from group undertakings		-	-
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Trade and other receivables	2	4	4
Cash in hand		7,089	7,125
		<u>7,093</u>	<u>7,129</u>
<b>TOTAL ASSETS</b>		<b>7,093</b>	<b>7,129</b>
<b>Creditors: amounts falling due within one year</b>	3	(4,940)	(4,753)
		<u>-</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,153</b>	<b>2,376</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(17,929)	(17,901)
		<u>-</u>	<u>-</u>
<b>NET LIABILITIES</b>		<b>(15,776)</b>	<b>(15,525)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4	4
Profit and loss account		(14,634)	(14,402)
Foreign currency translation reserve		(1,146)	(1,127)
<b>EQUITY SHAREHOLDER'S DEFICIT</b>		<b>(15,776)</b>	<b>(15,525)</b>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were signed on:22 September 2021.



Anthony Buckley  
Director

**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Statement of Changes in Equity**

	Share Capital	Profit and loss reserve	Foreign currency translation reserve	Total
	£	£	£	£
At 30 April 2019	4	(13,994)	(982)	(14,972)
Loss for the year	-	(408)	(145)	(553)
At 30 April 2020	<u>4</u>	<u>(14,402)</u>	<u>(1,127)</u>	<u>(15,525)</u>
Loss for the year	-	(232)	(19)	(251)
At 30 April 2021	<u>4</u>	<u>(14,634)</u>	<u>(1,146)</u>	<u>(15,776)</u>

**CLOSE PROPERTY GENERAL PARTNERS LIMITED (Registered Number 06201876)**

**Notes to the financial statements for the year ended 30 April 2021**

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**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below.

**(a) General information**

The Close Property General Partners Limited is a limited company incorporated in the United Kingdom. The address of its registered office and principal place of business is 338 Euston Road, London, NW1 3BG.

These financial statements have been presented in Sterling as this is the currency of the primary economic environment in which the company operates.

The company has no employees.

**(b) Basis of preparation**

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' ('FRS 102') and applicable legislation as set out in the Companies Act 2006 and Schedule 1 of The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008. These financial statements have been prepared under the historical costs convention.

**(c) Going concern**

These financial statements have been prepared on a going concern basis.

**(d) Investments**

Trade investments are stated at cost less provision for impairment. The impairment charge is capped to the original investment amount.

**2. DEBTORS**

**Note 2 : Trade and other receivables**

	2021 £	2020 £
Other Debtors	4	4
	<u>4</u>	<u>4</u>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**Note 3 : Creditors: amounts falling due within one year**

	2021 £	2020 £
Interest payable	4,940	4,753
Other payables	-	-
	<u>4,940</u>	<u>4,753</u>

**4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR****Note 4 : Loan**

	2021 £
<b>Loan</b>	
<b>As at 30 April 2019</b>	17,730
Unrealised foreign exchange gain	<u>171</u>
<b>As at 30 April 2020</b>	17,901
Unrealised foreign exchange gain	<u>28</u>
<b>As at 30 April 2021</b>	<u><u>17,929</u></u>

On 4 June 2007 the company was advanced €20,600 under a loan agreement. The term of the loan is ten years from 22 June 2007. On the tenth anniversary, the term will automatically extend on a year by year basis unless notice is served for repayment.

The loan incurs interest at a rate of 1% above base rate.

**5. SHARE CAPITAL****Note 6: Share Capital**

	2021 £	2020 £
<b>Authorised</b>		
1,000,000 Ordinary Shares of £0.50 each	<u>500,000</u>	<u>500,000</u>
	<u><u>500,000</u></u>	<u><u>500,000</u></u>
<b>Issued</b>		
8 Ordinary Shares of £0.50 each	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>