The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

06201066

Name of Company

Prestbury Hotels Finance Limited

I / We

Neil David Gostelow
15 Canada Square, London
E14 5GL

John David Thomas Milsom
15 Canada Square, London
E14 5GL

the liquidator(s) of the above named company attach a statement of the company affairs as at 30 June 2015

Signed _____ Date 01 July 2015

KPMG LLP
15 Canada Square, London
E14 5GL

For Official Use

Insolvency Section | Post Room

SATURDAY

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A08   04/07/2015   #451
COMPANIES HOUSE

Ref C71031/NG/NJT/PREST

Statement of affairs

Statement as to affairs of Prestbury Hotels Finance Limited

On 30 June 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name   Sandra Louise Gumm

Signed

Dated   30 June 2015

The Insolvency Act 1986

Statement of Affairs of Prestbury Hotels Finance Limited
as at 30 June 2015

A - Summary of Assets

	Book Value £	Estimated Realisable Value £
Assets Specifically Pledged:		
None	0	0
Less Due to Secured Creditor	0	0
Shortfall to fixed charge creditors c/d	0	0
Assets Not Specifically Pledged:		
Cash at bank	866,757	0
Intercompany debtor (TLLC Bridgeco7 Limited)	7,528,801	0
Intercompany debtor (TLLC Bridgeco10 Limited)	3,745,885	0
Corporation Tax (HMRC)	693,913	0
VAT (HMRC)	20,446	20,446
Estimated total assets available for preferential creditors	**12,855,803**	**20,446**

The Insolvency Act 1986

Statement of Affairs of Prestbury Hotels Finance Limited
as at 30 June 2015

A - Summary of Assets

	£	£
Estimated total assets available for preferential creditors (carried from page A)		20,446
Preferential Creditors:		
None	0	
		0
Estimated (deficiency)/surplus as regards preferential creditors		20,446
Estimated prescribed part of net property to carry fwd		(7,089)
Surplus available for floating charge creditors		13,357
LESS: Amounts due to floating charge creditor		
Bank of Scotland under cross guarantees		(2,990,840)
Shortfall to floating charge creditor		(2,977,483)
Estimated prescibed part of net property brought forward		7,089
Non-preferential creditors:		
Intercompany creditor (TLLC Bridgeco3 Limited)	(13,352,527)	
Intercompany creditor (TLLC Bridgeco4 Limited)	(67,914,713)	
Shareholder loans	(16,325,592)	
Fee accruals	(15)	
		(97,592,846)
Estimated (deficiency)/surplus as regards creditors		(100,563,240)
Issued and called up capital:		
Ordinary £1 shares	(1)	
		(1)
Estimated (deficiency)/surplus as regards members		(100,563,241)

B

Company Creditors

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£2,990,840	Fixed and floating charges	Various	£1,993,893
TLLC Bridgeco3 Limited	15 Canada Square, London E14 5GL	£13,352,527	None	N/A	N/A
TLLC Bridgeco4 Limited	15 Canada Square, London E14 5GL	£67,914,713	None	N/A	N/A

Notes

1) The total debt currently owing to Bank of Scotland across the Prestbury Hotels Finance group is £2,990,840 The bank has valued its remaining security across other Prestbury Hotels companies at £1,993,893, leaving an unsecured balance that is subject to cross guarantees of £996,947

2) Amounts due to HMRC are stated before the application of group relief or brought forward losses

3) All intercompany balances stated include elements of interest which have been accrued up to 18 June 2015

C

Company Shareholders

Shareholder	Type of shares	Number held	Number as percentage of shares issued
Prestbury Hotel Holdings Limited	Ordinary shares of £1	1	100%