

REGISTERED NUMBER 06200756 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
POWER ENGINEERS CONTRACTING LIMITED

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POWER ENGINEERS CONTRACTING LIMITED (REGISTERED NUMBER: 06200756)

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FOR THE YEAR ENDED 30 JUNE 2010**

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POWER ENGINEERS CONTRACTING LIMITED (REGISTERED NUMBER: 06200756)

**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

| | 2010 £ | 2009 £ |
|--|------------------|-----------------|
| CURRENT ASSETS | | |
| Debtors | 48,299 | 5,350 |
| Cash at bank | 12,741 | 56,288 |
| | <u>61,040</u> | <u>61,638</u> |
| CREDITORS | | |
| Amounts falling due within one year | 364,104 | 91,778 |
| | <u>(303,064)</u> | <u>(30,140)</u> |
| NET CURRENT LIABILITIES | | |
| | <u>(303,064)</u> | <u>(30,140)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| | <u>(303,064)</u> | <u>(30,140)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 1,000 | 1,000 |
| Profit and loss account | (304,064) | (31,140) |
| | <u>(303,064)</u> | <u>(30,140)</u> |
| SHAREHOLDERS' FUNDS | | |
| | <u>(303,064)</u> | <u>(30,140)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2011 and were signed on its behalf by



I K Caplin - Director

The notes form part of these abbreviated accounts

POWER ENGINEERS CONTRACTING LIMITED (REGISTERED NUMBER: 06200756)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The financial statements are also prepared on the going concern basis which assumes the continued support of the director and ultimate parent, Mayfair Capital Holdings Limited

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of value added tax

Where the outcome of a contract can be estimated reliably and it is probable that the contract will be profitable, revenue and cost are recognised over the period of the contract. Where it is probable that total contract costs exceed total revenue, the expected loss is recognised immediately

The company uses the 'percentage of completion method' to determine the appropriate amount to recognise in a given period. The stage of completion is measured by reference to the contract costs incurred up to the balance sheet date as a percentage of the total estimated costs for each contract

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2010 £ | 2009 £ |
|---|-----------------|------------------|--------------|--------------|
| 1,000 | Ordinary Shares | £1 | <u>1,000</u> | <u>1,000</u> |

3 ULTIMATE PARENT COMPANY

The Ultimate parent company is Mayfair Capital Holdings Limited, a company registered in England and Wales