

Registered number: 06200496

Fluent Money Limited

Abbreviated financial statements

For the year ended 31 March 2014



CLB
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Chartered Accountants
Delivering solutions through excellence

FLUENT MONEY LIMITED

Company Information

Directors	S A Moore P Ford K Hindley T A Wheeldon
Company secretary	P Ford
Registered number	06200496
Registered office	Laurel House 173 Chorley New Road Bolton BL1 4QZ
Independent auditor	CLB Coopers Statutory Auditors and Chartered Accountants Laurel House 173 Chorley New Road Bolton BL1 4QZ

FLUENT MONEY LIMITED

Independent auditor's report to Fluent Money Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Fluent Money Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Other information

On 9 July 2014 we reported as auditor to the shareholders of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

Other matter

The financial statements for the year ended 31 March 2013 for Fluent Money Limited are unaudited.



Mark Worsley (senior statutory auditor)

for and on behalf of

CLB Coopers

Statutory Auditors and Chartered Accountants

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

9 July 2014

FLUENT MONEY LIMITED

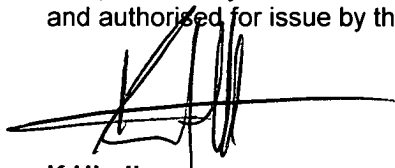
Registered number: 06200496

Abbreviated balance sheet

As at 31 March 2014

	Note	£	2014 £	£	As restated unaudited 2013 £
Fixed assets					
Intangible assets	2		3,442		-
Tangible assets	3		82,989		91,715
			<u>86,431</u>		<u>91,715</u>
Current assets					
Stocks		471,380		382,224	
Debtors	4	341,096		215,987	
Cash at bank and in hand		35,440		393	
			<u>847,916</u>	<u>598,604</u>	
Creditors: amounts falling due within one year			<u>(569,745)</u>	<u>(498,392)</u>	
Net current assets			<u>278,171</u>		<u>100,212</u>
Total assets less current liabilities			<u>364,602</u>		<u>191,927</u>
Provisions for liabilities					
Deferred tax			<u>(11,327)</u>		<u>(11,995)</u>
Net assets			<u>353,275</u>		<u>179,932</u>
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>253,275</u>		<u>79,932</u>
Shareholders' funds			<u>353,275</u>		<u>179,932</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorized for issue by the board and were signed on its behalf on 9 July 2014.



K Hindley
Director

The notes on pages 3 to 5 form part of these financial statements.

FLUENT MONEY LIMITED

Notes to the abbreviated accounts For the year ended 31 March 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of commissions and fees earned during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible assets and amortisation

Software development is stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives on the following bases:

Amortisation is provided at the following rates:

Software development	-	20% straight line
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1.4 Tangible assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery, etc.	-	25% straight line
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1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Trade and other debtors

Trade debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off to the profit and loss account when the directors deem that the balance is no longer collectable. Prepayments are recognised when a purchase invoice has been paid relating to the period after the year end date.

1.7 Cash at bank and in hand

Cash comprises cash at bank after adjustment for any uncredited lodgements and unpresented cheques clearing the bank account following the year end

1.8 Trade and other creditors

Trade and other creditors are recognised and carried forward at invoiced amounts. Accruals are recognised for costs relating to the year where an invoice had not been received as at the year end date.

FLUENT MONEY LIMITED

Notes to the abbreviated accounts For the year ended 31 March 2014

1. Accounting policies (continued)

1.9 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.10 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible assets

	£
Cost	
Unaudited at 1 April 2013	-
Additions	3,442
At 31 March 2014	3,442
Net book value	
At 31 March 2014	3,442
Unaudited at 31 March 2013	-

FLUENT MONEY LIMITED

Notes to the abbreviated accounts For the year ended 31 March 2014

3. Tangible assets

	£
Cost	
Unaudited at 1 April 2013	240,519
Additions	28,476
At 31 March 2014	268,995
Depreciation	
Unaudited at 1 April 2013	148,804
Charge for the year	37,202
At 31 March 2014	186,006
Net book value	
At 31 March 2014	82,989
Unaudited at 31 March 2013	91,715

4. Debtors

Debtors include £4,660 (2013: £NIL) falling due after more than one year.

5. Share capital

	2014 £	Unaudited 2013 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

6. Directors' benefits: advances, credit and guarantees

During the year the company made advances of £1,005, £532, £335 and £12,503 to K Hindley.

During the year the company made advances of £6,500, £4,000, £28,363, £922 and £20,119 to P Ford.

During the year the company made advances of £6,500 and £4,000 to S A Moore.

During the year the company made advances of £1,005, £699 and £8,292 to T A Wheeldon.

These advances were unsecured, interest free and repayable upon demand. These amounts were fully repaid in the year.