

Lee Engineers Ltd

Financial Statements for the Year Ended 30 April 2018

DIRECTOR: M Lee

SECRETARY: R Lee

REGISTERED OFFICE: The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

REGISTERED NUMBER: 06200097 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lee Engineers Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lee Engineers Ltd for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Lee Engineers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lee Engineers Ltd and state those matters that we have agreed to state to the director of Lee Engineers Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lee Engineers Ltd and its director for our work or for this report.

It is your duty to ensure that Lee Engineers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lee Engineers Ltd. You consider that Lee Engineers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lee Engineers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

21 December 2018

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		-		769
CURRENT ASSETS					
Debtors	4	-		8,690	
Cash at bank		-		6,150	
		<u>-</u>		<u>14,840</u>	
CREDITORS					
Amounts falling due within one year	5	<u>3,036</u>		<u>15,529</u>	
NET CURRENT LIABILITIES			<u>(3,036)</u>		<u>(689)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,036)</u>		<u>80</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(3,037)</u>		<u>79</u>
SHAREHOLDERS' FUNDS			<u>(3,036)</u>		<u>80</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

M Lee - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Computer equipment - 50% reducing balance

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2017	6,314	2,904	9,218
Disposals	(6,314)	(2,904)	(9,218)
At 30 April 2018	-	-	-
DEPRECIATION			
At 1 May 2017	5,741	2,708	8,449
Eliminated on disposal	(5,741)	(2,708)	(8,449)
At 30 April 2018	-	-	-
NET BOOK VALUE			
At 30 April 2018	-	-	-
At 30 April 2017	573	196	769

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	1,960
Other debtors & prepayments	-	6,730
	<u>-</u>	<u>8,690</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxes & social security costs	2,946	14,269
Other creditors & accruals	90	1,260
	<u>3,036</u>	<u>15,529</u>

6. CESSATION OF TRADE

The company ceased to trade as of 30th April 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.