

Registered Number 06199289

Terry Rodgers Ltd

Abbreviated Accounts

30 April 2014

Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		80,000	80,000
Tangible		1,077	1,346
		<u>81,077</u>	<u>81,346</u>
Current assets			
Stocks		3,075	5,875
Debtors		366	1,018
Cash at bank and in hand		16,403	9,212
Total current assets		<u>19,844</u>	<u>16,105</u>
Creditors: amounts falling due within one year		(97,552)	(94,586)
Net current assets (liabilities)		(77,708)	(78,481)
Total assets less current liabilities		<u>3,369</u>	<u>2,865</u>
Total net assets (liabilities)		<u>3,369</u>	<u>2,865</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	3,269	2,765
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Shareholders funds	<u>3,369</u>	<u>2,865</u>
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- a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2015

And signed on their behalf by:

T R McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

The directors are of the opinion that the value of goodwill is as stated in the balance sheet.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Salon Equipment 20% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2013	80,000	5,131	85,131
At 30 April 2014	80,000	5,131	85,131

Depreciation

At 01 May 2013		3,785	3,785
Charge for year		269	269
At 30 April 2014		4,054	4,054

Net Book Value

At 30 April 2014	80,000	1,077	81,077
At 30 April 2013	80,000	1,346	81,346

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100