

Registered Number 06199289

Terry Rodgers Ltd

Abbreviated Accounts

30 April 2012

Terry Rodgers Ltd

Registered Number 06199289

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Intangible		80,000	80,000
Tangible		1,682	2,102
		<u>81,682</u>	<u>82,102</u>
Current assets			
Stocks		7,943	10,758
Debtors		382	687
Cash at bank and in hand		21,347	27,092
Total current assets		<u>29,672</u>	<u>38,537</u>
Creditors: amounts falling due within one year		(107,873)	(117,453)
Net current assets (liabilities)		(78,201)	(78,916)
Total assets less current liabilities		<u>3,481</u>	<u>3,186</u>
Total net assets (liabilities)		<u>3,481</u>	<u>3,186</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,381	3,086
Shareholders funds		<u>3,481</u>	<u>3,186</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2013

And signed on their behalf by:

T R McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

The directors are of the opinion that the value of goodwill is as stated in the balance sheet.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Salon Equipment 20% reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2011	80,000	5,131	85,131
At 30 April 2012	<u>80,000</u>	<u>5,131</u>	<u>85,131</u>
Depreciation			
At 01 May 2011		3,029	3,029

Charge for year	-	<u>420</u>	<u>420</u>
At 30 April 2012	-	<u>3,449</u>	<u>3,449</u>

Net Book Value

At 30 April 2012	80,000	1,682	81,682
At 30 April 2011	<u>80,000</u>	<u>2,102</u>	<u>82,102</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100