

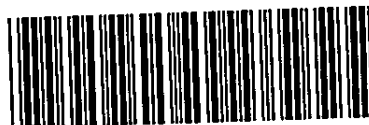
SAYER MUSIC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Registered number: 6198609

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28/09/2013

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COMPANIES HOUSE

SAYER MUSIC LIMITED
REGISTERED NUMBER: 6198609

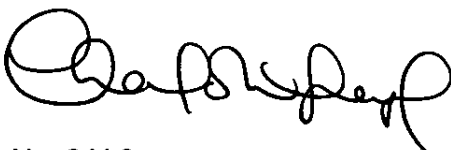
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,351	12,259
CURRENT ASSETS			
Debtors		262	-
Cash at bank		5,226	3,442
		<u>5,488</u>	<u>3,442</u>
CREDITORS: amounts falling due within one year		<u>(15,545)</u>	<u>(7,321)</u>
NET CURRENT LIABILITIES		<u>(10,057)</u>	<u>(3,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,294</u>	<u>8,380</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(2,210)	(2,378)
NET (LIABILITIES)/ASSETS		<u>£ (916)</u>	<u>£ 6,002</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(1,016)	5,902
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>£ (916)</u>	<u>£ 6,002</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 September 2013



Mrs C M Sayer
Director

The notes on pages 2 to 3 form part of these financial statements

SAYER MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises income received from music performances and tuition services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Music equipment	- 15% reducing balance
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A full year's depreciation charge is provided in the year of acquisition and not in the year of disposal

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses where applicable are recognised in the profit and loss account

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred or accelerated as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are regarded as recoverable within the foreseeable future. Deferred tax assets and liabilities are not discounted

SAYER MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	21,299
Additions	1,095
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At 31 December 2012	22,394
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Depreciation	
At 1 January 2012	9,040
Charge for the year	2,003
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At 31 December 2012	11,043
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Net book value	
At 31 December 2012	£ 11,351
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At 31 December 2011	£ 12,259
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3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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