

BSPS AREA 16 LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

Company number: 06196259
(ENGLAND & WALES)

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BSPS AREA 16 LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

CONTENTS

	Page
Balance sheet	1
Notes	2

COMPANY NUMBER: 06196259 (ENGLAND AND WALES)

BSPS AREA 16 LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		2988		2147
Current assets					
Stocks		422		412	
Debtors		-		350	
Cash at bank and in hand		19078		18011	
		<u>19500</u>		<u>18773</u>	
Creditors					
Amounts falling due within one year		-		(100)	
Net current assets/(liabilities)			19500		18673
Total assets less current liabilities			<u>22488</u>		<u>20820</u>
Provisions for liabilities			-		-
Net assets			<u>22488</u>		<u>20820</u>
Capital and reserves					
Other reserves			14523		14523
Called up share capital	3		-		-
Profit and loss account			7965		6297
Shareholders' funds			<u>22488</u>		<u>20820</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 15.5.2015 and signed on its behalf.

C. M. SPENCER
Director



The annexed notes form part of these financial statements.

Chairman BSPS AREA 16
from 1st January 2015

BSPS AREA 16 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery	25% per annum reducing balance
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A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged.

BSPS AREA 16 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. Tangible fixed assets

	Total £
Cost:	
At 1 October 2013	8744
Additions	1550
At 30 September 2014	10294
Depreciation:	
At 1 October 2013	6597
Charge for the year	709
At 30 September 2014	7306
Net book value:	
At 30 September 2014	2988
At 30 September 2013	2147

3. Share capital

The company is a company limited by guarantee and has no share capital.