

BSPS AREA 16 LIMITED

**ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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25/06/2010

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COMPANIES HOUSE

**Company number: 06196259
(ENGLAND & WALES)**

BSPS AREA 16 LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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COMPANY NUMBER: 06196259 (ENGLAND AND WALES)

BSPS AREA 16 LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible assets	2	2665	901
Current assets			
Stocks		2422	2658
Debtors		-	491
Cash at bank and in hand		14836	17891
		<u>17258</u>	<u>21040</u>
Creditors			
Amounts falling due within one year		30	2070
		<u>17228</u>	<u>18970</u>
Net current assets/(liabilities)			
		<u>19893</u>	<u>19871</u>
Provisions for liabilities		-	-
Net assets		<u>19893</u>	<u>19871</u>
Capital and reserves			
Other reserves		14523	14523
Called up share capital	3	-	-
Profit and loss account		5370	5348
Shareholders' funds		<u>19893</u>	<u>19871</u>

For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 1.5.10 and signed on its behalf

K E HIRST

Director

K E Hirst

The annexed notes form part of these financial statements

BSPS AREA 16 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Plant and machinery	25% per annum reducing balance
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A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

BSPS AREA 16 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Tangible fixed assets

	Total £
Cost	
At 1 October 2008	2989
Additions	3554
	<hr/>
At 30 September 2009	6543
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Depreciation	
At 1 October 2008	2088
Charge for the year	1790
	<hr/>
At 30 September 2009	3878
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Net book value	
At 30 September 2009	2665
	<hr/> <hr/>
At 30 September 2008	901
	<hr/> <hr/>

3 Share capital

The company is a company limited by guarantee and has no share capital