BSPS AREA 1B LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Company number: 06196202
(ENGLAND & WALES)

BSPS AREA 1B LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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COMPANY NUMBER: 06196202 (ENGLAND AND WALES)

BSPS AREA 1B LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		978		1304
Current assets					
Stocks		-		-	
Debtors		-		-	
Cash at bank and in hand		22664		22533	
		22664		22533	
Creditors					
Amounts falling due within one year		(552)		(552)	
Net current assets/(liabilities)			22112		21981
Total assets less current liabilities			23090		23285
Provisions for liabilities			-		-
Net assets			23090		23285
Capital and reserves					
Other reserves			23531		23531
Called up share capital	3		-		
Profit and loss account			(441)		(246)
Shareholders' funds			23090		23285

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 29.01.2017 and signed on its behalf.

C. BARKER

C A Barker.

Director

The annexed notes form part of these financial statements.

1. Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents income receivable for goods and services provided in the period.

Depreciation of fixed assets
Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery	25% per annum reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Stocks
Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred taxation
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged.

2. Tangible fixed assets

	Total £
Cost:	
At 1 October 2015	10620
Additions	-
At 30 September 2016	10620
Depreciation:	
At 1 October 2015	9316
Charge for the year	326
At 30 September 2016	9642
Net book value:	
At 30 September 2016	978
At 30 September 2015	1304

3. Share capital

The company is a company limited by guarantee and has no share capital.