

BSPS AREA 1A LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

FRIDAY



A1B5GEOX

A43

15/06/2012

#61

COMPANIES HOUSE

Company number: 06196199
(ENGLAND & WALES)

BSPS AREA 1A LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

CONTENTS

	Page
Balance sheet	1
Notes	2

COMPANY NUMBER. 06196199 (ENGLAND AND WALES)

BSPS AREA 1A LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2011

	Note	2011	2010
		£	£
Fixed assets			
Tangible assets	2	997	787
Current assets			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		31044	32421
		<u>31044</u>	<u>32421</u>
Creditors			
Amounts falling due within one year		870	120
		<u>870</u>	<u>120</u>
Net current assets/(liabilities)		<u>30174</u>	<u>32301</u>
Total assets less current liabilities		<u>31171</u>	<u>33088</u>
Provisions for liabilities		-	-
Net assets		<u>31171</u>	<u>33088</u>
Capital and reserves			
Other reserves		23648	23648
Called up share capital	3	-	-
Profit and loss account		7523	9440
		<u>7523</u>	<u>9440</u>
Shareholders' funds		<u>31171</u>	<u>33088</u>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 6.6.2012 and signed on its behalf

J Pybus

Director



The annexed notes form part of these financial statements

BSPS AREA 1A LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable for goods and services provided in the period

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Plant and machinery	25% per annum reducing balance
---------------------	--------------------------------

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

BSPS AREA 1A LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Tangible fixed assets

	Total £
Cost	
At 1 October 2010	940
Additions	250
	<hr/>
At 30 September 2011	1190
	<hr/>
Depreciation	
At 1 October 2010	153
Charge for the year	40
	<hr/>
At 30 September 2011	193
	<hr/>
Net book value	
At 30 September 2011	997
	<hr/> <hr/>
At 30 September 2010	787
	<hr/> <hr/>

3 Share capital

The company is a company limited by guarantee and has no share capital