

**REGISTERED NUMBER: 06195833 (England and Wales)**

**Asparagus Investments Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30th April 2018**

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

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for the Year Ended 30th April 2018**

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**Asparagus Investments Limited**

**Company Information  
for the Year Ended 30th April 2018**

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**DIRECTORS:**

Mrs J Allen  
Mr C Allen  
Ms C E Allen

**REGISTERED OFFICE:**

76 Greenways  
Hinchley Wood  
Esher  
KT10 0QJ

**REGISTERED NUMBER:**

06195833 (England and Wales)

**ACCOUNTANTS:**

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

**Asparagus Investments Limited (Registered number: 06195833)**

**Balance Sheet  
30th April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investment property	3		440,000		450,000
<b>CURRENT ASSETS</b>					
Cash at bank		2,492		3,143	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>26,772</u>		<u>23,170</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,280)</u>		<u>(20,027)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			415,720		429,973
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(227,500)		(227,500)
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>(38,520)</u>		<u>(42,560)</u>
<b>NET ASSETS</b>			<u>149,700</u>		<u>159,913</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>149,698</u>		<u>159,911</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>149,700</u>		<u>159,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30th April 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st January 2019 and were signed on its behalf by:

Ms C E Allen - Director

**Notes to the Financial Statements  
for the Year Ended 30th April 2018**

**1. STATUTORY INFORMATION**

Asparagus Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st May 2017	450,000
Revaluations	(10,000)
At 30th April 2018	<u>440,000</u>
<b>NET BOOK VALUE</b>	
At 30th April 2018	<u>440,000</u>
At 30th April 2017	<u>450,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2018

3. **INVESTMENT PROPERTY - continued**

Fair value at 30th April 2018 is represented by:

	£
Valuation in 2017	450,000
Valuation in 2018	(10,000)
	<u>440,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>226,000</u>	<u>226,000</u>

Investment property was valued on an open market basis on 30th April 2018 by the director .

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	16
Other creditors	<u>26,772</u>	<u>23,154</u>
	<u>26,772</u>	<u>23,170</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>227,500</u>	<u>227,500</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>227,500</u>	<u>227,500</u>

6. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Other timing differences	<u>38,520</u>	<u>42,560</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2018

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st May 2017	42,560
Difference due to tax rate	(2,240)
Difference due to revaluation	(1,800)
Balance at 30th April 2018	<u>38,520</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	ORDINARY	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1st May 2017	159,911
Deficit for the year	(10,213)
At 30th April 2018	<u>149,698</u>

9. RELATED PARTY DISCLOSURES

Included in other creditors is an amount owed to J.M.Allen (Director) of £26,028 (2016: £21,678). The loan is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company are Caroline Allen and Christopher Allen.



**Asparagus Investments Limited**

**Report of the Accountants to the Directors of  
Asparagus Investments Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2018 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Astute Services Ltd  
44-46 Regent Street  
Rugby  
Warwickshire  
CV21 2PS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.