

Registration number 6195293

Alden Electrical Ltd

Abbreviated accounts

for the year ended 31 May 2015

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Alden Electrical Ltd

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Alden Electrical Ltd

**Abbreviated balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,290		28,550
Tangible assets	2		16,672		13,671
			<u>35,962</u>		<u>42,221</u>
Current assets					
Stocks		2,435		2,087	
Debtors		37,772		26,812	
Cash at bank and in hand		37		37	
		<u>40,244</u>		<u>28,936</u>	
Creditors: amounts falling due within one year	3	<u>(64,423)</u>		<u>(60,782)</u>	
Net current liabilities			<u>(24,179)</u>		<u>(31,846)</u>
Total assets less current liabilities			11,783		10,375
Creditors: amounts falling due after more than one year			(8,264)		(8,266)
Provisions for liabilities			<u>(2,563)</u>		<u>(1,792)</u>
Net assets			<u>956</u>		<u>317</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			856		217
Shareholders' funds			<u>956</u>		<u>317</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Alden Electrical Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 21 August 2015, and are signed on his behalf by:

Stephen Alden
Director



Registration number 6195293

The notes on pages 3 to 5 form an integral part of these financial statements.

Alden Electrical Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of services and goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Alden Electrical Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2014	92,598	23,690	116,288
Additions	-	6,935	6,935
At 31 May 2015	<u>92,598</u>	<u>30,625</u>	<u>123,223</u>
Depreciation and Provision for diminution in value			
At 1 June 2014	64,048	10,019	74,067
Charge for year	9,260	3,934	13,194
At 31 May 2015	<u>73,308</u>	<u>13,953</u>	<u>87,261</u>
Net book values			
At 31 May 2015	<u>19,290</u>	<u>16,672</u>	<u>35,962</u>
At 31 May 2014	<u>28,550</u>	<u>13,671</u>	<u>42,221</u>
 3. Creditors: amounts falling due within one year		2015 £	2014 £
Creditors include the following:			
Secured creditors		<u>-</u>	<u>11,840</u>
 4. Share capital		2015 £	2014 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Alden Electrical Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2015**

..... continued

5. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
Stephen Alden	<u>9,542</u>	<u>2,178</u>	<u>9,542</u>

During the year the company made advances to the director in the sum of £38,464 and repayments were made in the sum of £31,100.