

COMPANY REGISTRATION NUMBER 06195072

**CHURCHLANDS ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**HORNER, DOWNEY & COMPANY LIMITED**

Chartered Accountants  
10 Stadium Court  
Stadium Road  
Bromborough  
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United Kingdom  
CH62 3RP

# **CHURCHLANDS ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# CHURCHLANDS ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		968	237
<b>CURRENT ASSETS</b>			
Debtors		1,670	1,206
Cash at bank and in hand		33,698	28,242
		<u>35,368</u>	<u>29,448</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>17,031</u>	<u>17,174</u>
<b>NET CURRENT ASSETS</b>		<u>18,337</u>	<u>12,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,305</u>	<u>12,511</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		19,304	12,510
<b>SHAREHOLDERS' FUNDS</b>		<u>19,305</u>	<u>12,511</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

Q.N. 25/4/14

MR A NICKSON  
Director

Company Registration Number 06195072

## CHURCHLANDS ENGINEERING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 20% reducing balance
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##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# CHURCHLANDS ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2013	630
Additions	974
<b>At 31 March 2014</b>	<b><u>1,604</u></b>
<b>DEPRECIATION</b>	
At 1 April 2013	393
Charge for year	243
<b>At 31 March 2014</b>	<b><u>636</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<b><u>968</u></b>
At 31 March 2013	<u>237</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>