

MOSAIC MARKETING & PROMOTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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17/12/2014

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COMPANIES HOUSE

MOSAIC MARKETING & PROMOTIONS LIMITED
REGISTERED NUMBER: 06192968

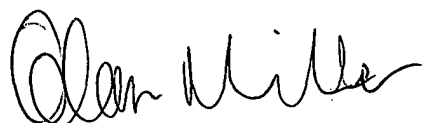
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		5,290		7,051
CURRENT ASSETS					
Stocks		44,914		48,224	
Debtors	3	54,418		60,671	
Cash at bank and in hand		32,581		310	
		<u>131,913</u>		<u>109,205</u>	
CREDITORS: amounts falling due within one year	4	<u>(117,853)</u>		<u>(88,113)</u>	
NET CURRENT ASSETS			14,060		21,092
TOTAL ASSETS LESS CURRENT LIABILITIES			19,350		28,143
CREDITORS: amounts falling due after more than one year	5		(18,750)		(27,084)
NET ASSETS			600		1,059
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			500		959
SHAREHOLDERS' FUNDS			600		1,059

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2014.



Adam Miller
Director

The notes on pages 2 to 3 form part of these financial statements.

MOSAIC MARKETING & PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2013 and 31 March 2014	31,256
DEPRECIATION	
At 1 April 2013	24,205
Charge for the year	1,761
At 31 March 2014	25,966
NET BOOK VALUE	
At 31 March 2014	5,290
At 31 March 2013	7,051

3. DEBTORS

Included within other debtors due within one year is a loan to both directors, Adam Miller and Paul Preece, amounting to £16776 (2013 - £12845). The main conditions were as follows: Interest has been charge at the official rate of 4% over the average loan held during the year.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

MOSAIC MARKETING & PROMOTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

The figure included in bank loans and overdrafts is secured by a debenture in relation to all assets of the company.

**5. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The figure included in bank loans and overdrafts is secured by a debenture in relation to all assets of the company.

6. SHARE CAPITAL

	2014	2013
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100