

**WJH SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Berg & Williams Limited

Chartered Accountants & Chartered Tax Advisers

WJH Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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WJH Services Ltd
Balance Sheet
As at 31 March 2022

Registered number: 06192285

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		123,661		140,524
Tangible Assets	4		112,285		78,452
			<u>235,946</u>		<u>218,976</u>
CURRENT ASSETS					
Stocks	5	6,449		14,829	
Debtors	6	(161,036)		-	
Cash at bank and in hand		44,480		18,744	
			<u>(110,107)</u>	<u>33,573</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(13,463)</u>		<u>(26,344)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(123,570)</u>		<u>7,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,376</u>		<u>226,205</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(22,976)</u>		<u>(108,514)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>-</u>		<u>(2,772)</u>
NET ASSETS			<u>89,400</u>		<u>114,919</u>
CAPITAL AND RESERVES					
Called up share capital	10		20		20
Profit and Loss Account			89,380		114,899
SHAREHOLDERS' FUNDS			<u>89,400</u>		<u>114,919</u>

WJH Services Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lesley Lazzari

Director

01/12/2022

The notes on pages 3 to 6 form part of these financial statements.

WJH Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight Line over 15 years
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	Straight Line over 3 years

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

WJH Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2021:)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2021	337,270
As at 31 March 2022	337,270
Amortisation	
As at 1 April 2021	196,746
Provided during the period	16,863
As at 31 March 2022	213,609
Net Book Value	
As at 31 March 2022	123,661
As at 1 April 2021	140,524

WJH Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	135,998	-	178,945	-	314,943
Additions	-	41,048	6,771	960	48,779
As at 31 March 2022	<u>135,998</u>	<u>41,048</u>	<u>185,716</u>	<u>960</u>	<u>363,722</u>
Depreciation					
As at 1 April 2021	72,137	-	164,354	-	236,491
Provided during the period	9,066	2,137	3,743	-	14,946
As at 31 March 2022	<u>81,203</u>	<u>2,137</u>	<u>168,097</u>	<u>-</u>	<u>251,437</u>
Net Book Value					
As at 31 March 2022	<u>54,795</u>	<u>38,911</u>	<u>17,619</u>	<u>960</u>	<u>112,285</u>
As at 1 April 2021	<u>63,861</u>	<u>-</u>	<u>14,591</u>	<u>-</u>	<u>78,452</u>

5. Stocks

	2022	2021
	£	£
Stock - materials	6,449	5,253
Stock - work in progress	-	9,576
	<u>6,449</u>	<u>14,829</u>

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	(9,480)	-
Other debtors	(20,714)	-
	<u>(30,194)</u>	<u>-</u>
Due after more than one year		
Deferred tax current asset	(10,923)	-
Amounts owed by group undertakings	(119,919)	-
	<u>(130,842)</u>	<u>-</u>
	<u>(161,036)</u>	<u>-</u>

WJH Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	5,248	-
Trade creditors	1	-
Bank loans and overdrafts	-	9,044
Corporation tax	6,035	11,589
Other taxes and social security	1,896	-
Other creditors	283	305
Accruals and deferred income	-	5,045
Directors' loan accounts	-	361
	<u>13,463</u>	<u>26,344</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	22,976	-
Bank loans	-	108,514
	<u>22,976</u>	<u>108,514</u>

9. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,248	-
Between one and five years	22,976	-
	<u>28,224</u>	<u>-</u>
	<u>28,224</u>	<u>-</u>

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	20	20

11. Ultimate Controlling Party

The company's ultimate controlling party is Aurora Dental Group Limited by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

WJH Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06192285. The registered office is 66 New Park Street, Devizes, Wiltshire, SN10 1DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.