

MULRAJ SUPERMARKET (EAST HORSLEY) LTD
COMPANY NO. 6191108

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

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MULRAJ SUPERMARKET (EAST HORSLEY) LTD

BALANCE SHEET AT 31ST MARCH 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	3		267,886		297,374
Tangible assets	4		<u>93,553</u>		<u>117,132</u>
			361,439		414,506
Current assets					
Stocks		63,200		62,250	
Debtors	5	115,378		125,500	
Cash at bank and in hand		<u>76,685</u>		<u>38,623</u>	
		255,263		226,373	
Creditors					
Amounts falling due within one year	6	(432,270)		(427,540)	
Net current liabilities			(177,007)		(201,167)
Total assets less current liabilities			184,432		213,339
Creditors: amounts falling due after more than one year	7		(51,475)		(115,667)
Net assets			<u>132,957</u>		<u>97,672</u>
Capital and reserves					
Called up share capital			999		999
Profit and loss account			<u>131,958</u>		<u>96,673</u>
Shareholders' funds			<u>132,957</u>		<u>97,672</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- Members have not required the company to obtain an audit in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been delivered in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.
- As permitted by s444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

S Sharma
Director



Approved by the board on 24th December 2018

MULRAJ SUPERMARKET (EAST HORSLEY) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the amounts derived from the provision of goods and services in the UK which falls within the company's ordinary activities stated after trade discounts and net of value added tax.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Long leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

MULRAJ SUPERMARKET (EAST HORSLEY) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	2018 Number	2017 Number
2. Employees		
Average number persons employed by the company	22	21
	<u>22</u>	<u>21</u>
3. Intangible fixed assets		£
Goodwill:		
Cost		
At 1 st April 2017		589,799
Additions		-
Disposals		-
At 31 st March 2018		<u>589,799</u>
Amortisation		
At 1 st April 2017		292,425
Provided during the year		29,488
On disposals		-
At 31 st March 2018		<u>321,913</u>
Net book value		
At 31 st March 2018		<u>267,886</u>
At 31 st March 2017		<u>297,374</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being written off in equal annual installments over its estimated economic life of 20 years.

MULRAJ SUPERMARKET (EAST HORSLEY) LTD

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2018**

4.	Tangible fixed assets	Land and buildings	Plant and machinery	Total
	Cost	£	£	£
	At 1 st April 2017	11,568	404,096	415,664
	Additions	-	-	-
	Disposals	-	-	-
	At 31 st March 2018	<u>11,568</u>	<u>404,096</u>	<u>415,664</u>
	Depreciation			
	At 1 st April 2017	10,421	288,111	298,532
	Charge for the year	382	23,197	23,579
	On disposals	-	-	-
	At 31 st March 2018	<u>10,803</u>	<u>311,308</u>	<u>322,111</u>
	Net book value			
	At 31 st March 2018	<u>765</u>	<u>92,788</u>	<u>93,553</u>
	At 31 st March 2017	<u>1,147</u>	<u>115,985</u>	<u>117,132</u>
5.	Debtors		2018	2017
			£	£
	Trade debtors		-	-
	Other debtors		<u>115,378</u>	<u>125,500</u>
			<u>115,378</u>	<u>125,500</u>
6.	Creditors			
	Amounts falling due within one year:			
	Bank loans and overdrafts		63,774	62,470
	Trade creditors		124,992	121,577
	Taxation and social security costs		13,670	25,674
	Other creditors		<u>229,834</u>	<u>217,819</u>
			<u>432,270</u>	<u>427,540</u>
7.	Creditors			
	Amounts falling due after more than one year:			
	Bank loans		<u>51,475</u>	<u>115,667</u>
8.	Loans			
	Creditors include:			
	Secured bank loans		<u>115,249</u>	<u>178,137</u>

The bank loan is secured by a debenture over the assets of the company and a personal guarantee from S. Sharma, director and shareholder.

MULRAJ SUPERMARKET (EAST HORSLEY) LTD

**NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2018**

9. Controlling party

The ultimate controlling party of the company is S. Sharma.

10. Other information

Mulraj Supermarket (East Horsley) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

First Floor
43 Friends Road
Croydon
Surrey
CR0 1ED