

**EVEN SOUTHPORT LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

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**EVEN SOUTHPORT LIMITED**

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**EVEN SOUTHPORT LIMITED**  
**REGISTERED NUMBER: 06190786**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Intangible assets	2		4,171		4,093
Tangible assets	3		972,968		1,019,747
			<u>977,139</u>		<u>1,023,840</u>
<b>CURRENT ASSETS</b>					
Stocks		24,432		22,005	
Debtors		540,754		1,038,964	
Cash at bank and in hand		214,881		9,349	
		<u>780,067</u>		<u>1,070,318</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(995,636)		(1,267,553)	
<b>NET CURRENT LIABILITIES</b>			(215,569)		(197,235)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>761,570</u>		<u>826,605</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		(1,520,614)		(1,779,465)
<b>NET LIABILITIES</b>			<u>(759,044)</u>		<u>(952,860)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		143		143
Profit and loss account			(759,187)		(953,003)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(759,044)</u>		<u>(952,860)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**EVEN SOUTHPORT LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2014**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

*30 September 2015*



**N S Lebetkin**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## **EVEN SOUTHPORT LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	over the lease term
Plant & machinery	-	25% Reducing balance
Fixtures & fittings	-	25% Reducing balance

##### **1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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EVEN SOUTHPORT LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

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1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Website costs

Website development costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014	50,709
Additions	3,525
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At 31 December 2014	54,234
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<b>Amortisation</b>	
At 1 January 2014	46,616
Charge for the year	3,447
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At 31 December 2014	50,063
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<b>Net book value</b>	
At 31 December 2014	4,171
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At 31 December 2013	4,093
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EVEN SOUTHPORT LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

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3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014	1,257,772
Additions	39,166
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At 31 December 2014	1,296,938
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<b>Depreciation</b>	
At 1 January 2014	238,025
Charge for the year	85,945
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At 31 December 2014	323,970
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<b>Net book value</b>	
At 31 December 2014	972,968
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At 31 December 2013	1,019,747
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4. CREDITORS:

**Amounts falling due within one year**

Creditors of £250,000 (2013: £400,000) are secured.

5. CREDITORS:

**Amounts falling due after more than one year**

Creditors of £1,520,614 (2013: £1,779,465) are secured.

6. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
43 Preferred Ordinary shares of £1 each	43	43
	<hr/>	<hr/>
	143	143
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