

Sparks Technology Limited  
Director's Report and  
Financial Statements  
for the period ended 31 March 2008

Company number 06190769 (England and Wales)

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## Sparks Technology Limited

### Company Information

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Director	Mark Hunter-Addey (appointed 29/03/2007)
Company secretary	Ocean (Corporate Secretary) Limited (appointed 29/03/2007)
Registered Office	Suite 6 Bourne Gate Bourne Valley Road Poole Dorset BH12 1DY
Company number	06190769 (England and Wales)
Accountants	Quay Accounting Limited Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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**Sparks Technology Limited**

**Director's Report for the period from 29 March 2007 to 31 March 2008**

The director presents his report and accounts for the period ended 31 March 2008.

**Incorporation**

The company was incorporated and commenced trading on 29 March 2007.

**Principal activities**

The company's principal activity is the provision of computer consultancy services.

**Director**

The director who served during the period and his interest in the company's issued ordinary share capital was:

	<b>Class</b>	<b>Number of shares 2008</b>
Mark Hunter-Addey (appointed 29/03/2007)	Ordinary	100

This report was approved by the board on 18 August 2008 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors.



Mark Hunter-Addey  
Director

Sparks Technology Limited

Profit and Loss Account for the period from 29 March 2007 to 31 March 2008

	Notes	2008 £
<b>Turnover</b>		10,815
Administrative expenses		9,705
Other operating income		<u>100</u>
<b>Operating profit</b>	2	1,210
Interest receivable		<u>55</u>
<b>Profit on ordinary activities before taxation</b>		1,265
Taxation	3	<u>233</u>
<b>Retained profit for the period and carried forward</b>		<u><u>1,032</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 & 5 form part of these financial statements.

Sparks Technology Limited  
Balance Sheet as at 31 March 2008

	Notes	2008	
		£	£
<b>Current assets</b>			
Debtors	4	525	
Cash at bank and in hand		<u>5,021</u>	
		5,546	
<b>Creditors: amounts falling due within one year</b>	5	<u>4,414</u>	
<b>Net current assets</b>			<u>1,132</u>
<b>Net assets</b>			<u><u>1,132</u></u>
<b>Capital and reserves</b>			
Called up share capital	6		100
Profit and loss account	7		<u>1,032</u>
<b>Shareholders' funds</b>	8		<u><u>1,132</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the period from 29 March 2007 to 31 March 2008. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit and loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 18 August 2008 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2007).



Mark Hunter-Addey  
Director

The notes on pages 4 & 5 form part of these financial statements.

## Sparks Technology Limited

Notes to the Accounts for the period from 29 March 2007 to 31 March 2008

### 1 Accounting policies

#### 1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1.3 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Operating profit

2008  
£

This is stated after charging:

Directors' remuneration

7,600

### 3 Taxation

2008  
£

United Kingdom corporation tax at 20%  
Current period

233

### 4 Debtors

2008  
£

Trade debtors

525

### 5 Creditors: amounts falling due within one year

2008  
£

Director's current account  
Corporation tax  
Social security costs  
Accrued expenses

3,337

233

829

15

4,414

Sparks Technology Limited

Notes to the Accounts for the period from 29 March 2007 to 31 March 2008

<b>6</b>	<b>Share capital</b>	<b>2008</b>
		<b>£</b>
	Authorised:	
	Ordinary	<u>1,000</u>
		<b>2008</b>
		<b>£</b>
	Allotted, called up and fully paid:	
	Ordinary	<u>100</u>
	During the period 100 Ordinary shares of £1 each were issued	
<b>7</b>	<b>Profit and loss account</b>	<b>2008</b>
		<b>£</b>
	Profit for the period	<u>1,032</u>
	At 31 March 2008	<u>1,032</u>
<b>8</b>	<b>Shareholders funds</b>	<b>2008</b>
		<b>£</b>
	Reconciliation of movement in shareholders fund	
	Profit for the financial period after taxation	1,032
	Share issued	<u>100</u>
	Net additions to shareholders funds	1,132
	Shareholders funds brought forward	<u>-</u>
	Shareholders funds carried forward	<u>1,132</u>
<b>9</b>	<b>Related parties and transactions with director</b>	
	The director controls the company.	

**Sparks Technology Limited**

Schedule to the Profit and Loss Account for the period from 29 March 2007 to 31 March 2008  
for the information of the director only

	2008	
	£	£
<b>Sales</b>		
Fees receivable		10,815
Interest received		55
Other income/receipts		100
<b>Less expenditure</b>		
Director's remuneration	7,600	
Employer's NIC	303	
Motor & travel	825	
Accountancy fees	959	
Sundries	15	
Bank charges & interest	3	
		<u>9,705</u>
Net profit		<u><u>1,265</u></u>