

REGISTERED NUMBER: 06190652 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2016 to 30 March 2017
for
Wolterton Park Ltd.

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for the period 1 April 2016 to 30 March 2017**

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Wolterton Park Ltd.

Company Information
for the period 1 April 2016 to 30 March 2017

DIRECTORS:

P R Sheppard
K G Day

REGISTERED OFFICE:

Hales Hall
Hales Green
Loddon
NORWICH
Norfolk
NR14 6QW

REGISTERED NUMBER:

06190652 (England and Wales)

ACCOUNTANTS:

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Balance Sheet
30 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		390,336		412,614
CURRENT ASSETS					
Debtors	5	418		7,164	
Cash at bank		<u>480,702</u>		<u>177</u>	
		481,120		7,341	
CREDITORS					
Amounts falling due within one year	6	<u>886,338</u>		<u>198,919</u>	
NET CURRENT LIABILITIES			<u>(405,218)</u>		<u>(191,578)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,882)</u>		<u>221,036</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(232,943)
PROVISIONS FOR LIABILITIES			<u>(2,287)</u>		<u>(21,284)</u>
NET LIABILITIES			<u>(17,169)</u>		<u>(33,191)</u>
CAPITAL AND RESERVES					
Called up share capital			(4,501)		2
Retained earnings			<u>(12,668)</u>		<u>(33,193)</u>
			<u>(17,169)</u>		<u>(33,191)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

P R Sheppard - Director

**Notes to the Financial Statements
for the period 1 April 2016 to 30 March 2017**

1. STATUTORY INFORMATION

Wolterton Park Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are the first to be prepared by the company under FRS 102. On transition a review has been carried out of the previously recognised amounts to identify any that would need to be restated under the new standards, but no adjustments were required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the period 1 April 2016 to 30 March 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2016	305,917	10,421	130,099
At 30 March 2017	305,917	10,421	130,099
DEPRECIATION			
At 1 April 2016	-	-	50,234
Charge for period	-	-	18,453
At 30 March 2017	-	-	68,687
NET BOOK VALUE			
At 30 March 2017	305,917	10,421	61,412
At 31 March 2016	305,917	10,421	79,865
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	78,395	1,340	526,172
Additions	317	-	317
At 30 March 2017	78,712	1,340	526,489
DEPRECIATION			
At 1 April 2016	62,065	1,259	113,558
Charge for period	4,122	20	22,595
At 30 March 2017	66,187	1,279	136,153
NET BOOK VALUE			
At 30 March 2017	12,525	61	390,336
At 31 March 2016	16,330	81	412,614

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	418	7,164

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	82,188	26,379
Other creditors	-	46,454
Directors' loan accounts	804,150	126,086
	886,338	198,919

Notes to the Financial Statements - continued
for the period 1 April 2016 to 30 March 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans - 1-2 years	<u>-</u>	<u>232,943</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.