

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Procraft Design Limited

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for the Year Ended 31 March 2016

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Procraft Design Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

J Jarvis
P Harmer
B Jones

SECRETARY:

P Harmer

REGISTERED OFFICE:

Unit 8
Enderby Road Industrial Estate
Whetstone
Leicester
LE8 6HZ

REGISTERED NUMBER:

06190465 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Procraft Design Limited (Registered number: 06190465)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		7,310		9,436
CURRENT ASSETS					
Stocks		1,325		1,250	
Debtors		158,677		73,654	
Cash at bank and in hand		<u>127</u>		<u>26,874</u>	
		160,129		101,778	
CREDITORS					
Amounts falling due within one year	3	<u>153,025</u>		<u>97,456</u>	
NET CURRENT ASSETS			<u>7,104</u>		<u>4,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,414		13,758
PROVISIONS FOR LIABILITIES			<u>1,172</u>		<u>1,534</u>
NET ASSETS			<u>13,242</u>		<u>12,224</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Profit and loss account			<u>13,152</u>		<u>12,134</u>
SHAREHOLDERS' FUNDS			<u>13,242</u>		<u>12,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:

P Harmer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	57,962
Additions	4,258
At 31 March 2016	<u>62,220</u>
DEPRECIATION	
At 1 April 2015	48,526
Charge for year	6,384
At 31 March 2016	<u>54,910</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,310</u>
At 31 March 2015	<u>9,436</u>

3. CREDITORS

Creditors include an amount of £ 28,182 (31.3.15 - £ 1,481) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
25	'Ordinary A'	£1	25	25
25	'Ordinary B'	£1	25	25
25	'Ordinary C'	£1	25	25
5	'Ordinary D'	£1	5	5
5	'Ordinary E'	£1	5	5
5	'Ordinary F'	£1	5	5
			<u>90</u>	<u>90</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.