

Anglo American Equities Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Anglo American Equities Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Anglo American Equities Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anglo American Equities Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Anglo American Equities Limited, as a body, in accordance with the terms of our engagement letter dated 6 July 2007. Our work has been undertaken solely to prepare for your approval the accounts of Anglo American Equities Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglo American Equities Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anglo American Equities Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anglo American Equities Limited. You consider that Anglo American Equities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anglo American Equities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP
4 April 2014

Anglo American Equities Limited
(Registration number: 06190043)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,423</u>	<u>2,170</u>
Current assets			
Debtors		19,000	16,000
Cash at bank and in hand		<u>33,490</u>	<u>6,676</u>
		52,490	22,676
Creditors: Amounts falling due within one year		<u>(17,839)</u>	<u>(12,272)</u>
Net current assets		<u>34,651</u>	<u>10,404</u>
Total assets less current liabilities		36,074	12,574
Provisions for liabilities		<u>(300)</u>	<u>(430)</u>
Net assets		<u><u>35,774</u></u>	<u><u>12,144</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>35,574</u>	<u>11,944</u>
Shareholders' funds		<u><u>35,774</u></u>	<u><u>12,144</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

Anglo American Equities Limited
(Registration number: 06190043)
Abbreviated Balance Sheet at 31 March 2014
..... continued

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the director on 4 April 2014

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A P Bird
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Anglo American Equities Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Anglo American Equities Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	2,240	2,240
At 31 March 2014	2,240	2,240
Depreciation		
At 1 April 2013	70	70
Charge for the year	747	747
At 31 March 2014	817	817
Net book value		
At 31 March 2014	1,423	1,423
At 31 March 2013	2,170	2,170

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £2.00 each	100	200	100	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.