

Registration number 06190043

Anglo American Equities Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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COMPANIES HOUSE

Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Anglo American Equities Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Anglo American Equities Limited
for the Year Ended 31 March 2012**

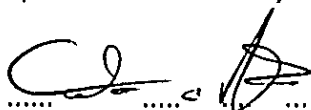
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anglo American Equities Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Anglo American Equities Limited, as a body, in accordance with the terms of our engagement letter dated 6 July 2007. Our work has been undertaken solely to prepare for your approval the accounts of Anglo American Equities Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglo American Equities Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anglo American Equities Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anglo American Equities Limited. You consider that Anglo American Equities Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Anglo American Equities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Coates and Partners Limited
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24 September 2012

Anglo American Equities Limited
(Registration number: 06190043)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		-	137
Current assets			
Debtors		16,000	16,000
Cash at bank and in hand		5,617	1,688
		21,617	17,688
Creditors Amounts falling due within one year		(13,423)	(14,138)
Net current assets		8,194	3,550
Total assets less current liabilities		8,194	3,687
Provisions for liabilities		-	(29)
Net assets		8,194	3,658
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		7,994	3,458
Shareholders' funds		8,194	3,658

The notes on pages 4 to 5 form an integral part of these financial statements.

Anglo American Equities Limited
(Registration number: 06190043)
Abbreviated Balance Sheet at 31 March 2012

..... continued

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the director on 24 September 2012

..... 

A P Bird
Director

Anglo American Equities Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Anglo American Equities Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	<u>1,223</u>	<u>1,223</u>
At 31 March 2012	<u>1,223</u>	<u>1,223</u>
Depreciation		
At 1 April 2011	1,086	1,086
Charge for the year	<u>137</u>	<u>137</u>
At 31 March 2012	<u>1,223</u>	<u>1,223</u>
Net book value		
At 31 March 2012	<u>-</u>	<u>-</u>
At 31 March 2011	<u>137</u>	<u>137</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £2 00 each	<u>100</u>	<u>200</u>	<u>100</u>	<u>200</u>