

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2022**  
**for**  
**HALIFAX RLFC (TRADING) LTD.**

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for the Year Ended 30 November 2022**

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**HALIFAX RLFC (TRADING) LTD.**

**Company Information  
for the Year Ended 30 November 2022**

**DIRECTORS:**

Mr D C Grayson  
Mr I C Uttley  
Mr M A Bannister  
Mr R A Durgan  
Mr C P Wright  
Mr S A Lambert

**SECRETARY:**

Mr S C Bonfield

**REGISTERED OFFICE:**

HRLFC Office  
The Shay Stadium  
Shaw Hill  
Halifax  
West Yorkshire  
HX1 2YS

**REGISTERED NUMBER:**

06190029 (England and Wales)

**ACCOUNTANTS:**

Riley & Co Limited  
Chartered Accountants  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

**Balance Sheet**  
**30 November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,159		28,177
<b>CURRENT ASSETS</b>					
Debtors	5	63,245		62,076	
Cash at bank and in hand		<u>62,267</u>		<u>113,904</u>	
		125,512		175,980	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>302,577</u>		<u>155,848</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(177,065)</u>		<u>20,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(151,906)</u>		<u>48,309</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>200,001</u>		<u>83,389</u>
<b>NET LIABILITIES</b>			<u>(351,907)</u>		<u>(35,080)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			377,706		377,706
Retained earnings			<u>(729,613)</u>		<u>(412,786)</u>
			<u>(351,907)</u>		<u>(35,080)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 November 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

Mr D C Grayson - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2022**

**1. STATUTORY INFORMATION**

Halifax RLfc (Trading) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The year ended 30 November 2022 was a difficult trading period for various reasons including less than forecast revenue, whilst costs were greater than expected. The Board at the time made overtures to various parties for investment to try remedy the situation and consequently on 6 October 2022 the ownership of the club transferred to PK 2022 Ltd, a holding company, owned by a number of successful businessmen local to Halifax with previous connections to the Club.

The new owners placed immediate investment into the Club to ensuring its financial sustainability.

This practice has continued since the 6th October and is still ongoing.

In the longer term the Directors plan to completely analyse and overhaul the whole revenue income streams. Calculating profit margins throughout and adjusting where applicable to drive profit into the business. At the same time looking at introducing possible new revenue streams into the business model.

Likewise all key cost drivers will be analysed -including the biggest area- salaries- to drive unnecessary cost out of the business.

Further investors will also be actively sought.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39 (2021 - 33) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2021	53,614
Disposals	(419)
At 30 November 2022	<u>53,195</u>
<b>DEPRECIATION</b>	
At 1 December 2021	25,437
Charge for year	2,795
Eliminated on disposal	(196)
At 30 November 2022	<u>28,036</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>25,159</u>
At 30 November 2021	<u>28,177</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Trade debtors	19,376	21,444
Other debtors	43,869	40,632
	<u>63,245</u>	<u>62,076</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	-	16,611
Trade creditors	128,886	46,544
Taxation and social security	35,313	14,775
Other creditors	138,378	77,918
	<u>302,577</u>	<u>155,848</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans	<u>200,001</u>	<u>83,389</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>103,995</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.