

Registration number 06189577

AESP Consulting Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 March 2012

Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA

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AESP Consulting Limited
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AESP Consulting Limited
Company Information

Director	Mahahettige Don Anton Earle Stephen Perera
Company secretary	Stewarts Company Secretary Limited
Registered office	36 Hazel Road Berkhamsted Herts HP4 2JN
Bankers	Lloyds TSB Bank Berkhamsted 205 High Street Berkhamsted Herts HP4 1AP
Accountants	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

AESP Consulting Limited
Director's Report for the Year Ended 31 March 2012

The director presents his report and the unaudited financial statements for the year ended 31 March 2012

Director of the company

The director who held office during the year was as follows

Mahahettige Don Anton Earle Stephen Perera

Principal activity

The principal activity of the company is management consultancy

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 16 August 2012 and signed on its behalf by



Mahahettige Don Anton Earle Stephen Perera
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
AESP Consulting Limited
for the Year Ended 31 March 2012**

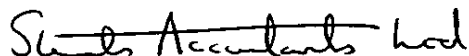
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AESP Consulting Limited for the year ended 31 March 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AESP Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AESP Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AESP Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AESP Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AESP Consulting Limited. You consider that AESP Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AESP Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA
16 August 2012

AESP Consulting Limited
Profit and Loss Account for the Year Ended 31 March 2012

	Note	2012 £	2011 £
Turnover		23,799	21,213
Administrative expenses		(3,364)	(6,486)
Other operating income		<u>228</u>	<u>276</u>
Operating profit	2	20,663	15,003
Other interest receivable and similar income		<u>23</u>	<u>21</u>
Profit on ordinary activities before taxation		20,686	15,024
Tax on profit on ordinary activities	3	<u>(4,137)</u>	<u>(3,197)</u>
Profit for the financial year	9	<u><u>16,549</u></u>	<u><u>11,827</u></u>

AESP Consulting Limited
(Registration number: 06189577)
Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	4	<u>612</u>	<u>608</u>
Current assets			
Debtors	5	5 800	2 357
Cash at bank and in hand		<u>49 348</u>	<u>37 052</u>
		55,148	39 409
Creditors: Amounts falling due within one year	6	<u>(54 778)</u>	<u>(39 584)</u>
Net current assets/(liabilities)		<u>370</u>	<u>(175)</u>
Net assets		<u>982</u>	<u>433</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	9	<u>981</u>	<u>432</u>
Shareholders' funds		<u>982</u>	<u>433</u>

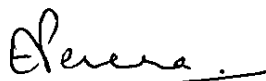
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 16 August 2012



Mananettege Don Anton Earle Stephen Pereira
Director

AESP Consulting Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Plant and machinery

Depreciation method and rate

25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	<u>204</u>	<u>203</u>

3 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	<u>4,137</u>	<u>3,197</u>

AESP Consulting Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

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4 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2011	1,488	1,488
Additions	208	208
At 31 March 2012	1,696	1,696
Depreciation		
At 1 April 2011	880	880
Charge for the year	204	204
At 31 March 2012	1,084	1,084
Net book value		
At 31 March 2012	612	612
At 31 March 2011	608	608

5 Debtors

	2012 £	2011 £
Trade debtors	-	2,350
Other debtors	5,800	7
	5,800	2,357

Debtors includes £nil (2011 - £nil) receivable after more than one year

6 Creditors: Amounts falling due within one year

	2012 £	2011 £
Corporation tax	4,137	3,198
Other taxes and social security	2,589	754
Other creditors	48,052	35,632
	54,778	39,584

AESP Consulting Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

..... *continued*

7 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 Dividends

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	<u>16,000</u>	<u>19,000</u>

9 Reserves

	Profit and loss account £	Total £
At 1 April 2011	432	432
Profit for the year	16,549	16,549
Dividends	<u>(16,000)</u>	<u>(16,000)</u>
At 31 March 2012	<u>981</u>	<u>981</u>

10 Control

The company is controlled by the director who owns 100% of the called up share capital