

Registered number
6187809

Hughes Business Solutions Ltd

Abbreviated Accounts

31 March 2008

TUESDAY



A31
15/04/2008
COMPANIES HOUSE

277

Hughes Business Solutions Ltd
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £
Fixed assets		
Intangible assets	2	-
Tangible assets	3	515
Investments	4	-
		<u>515</u>
Current assets		
Stocks		-
Debtors	5	-
Investments held as current assets		-
Cash at bank and in hand		93,019
		<u>93,019</u>
Creditors amounts falling due within one year		(20,555)
Net current assets		<u>72,464</u>
Total assets less current liabilities		<u>72,979</u>
Creditors amounts falling due after more than one year		-
Provisions for liabilities		-
Net assets		<u><u>72,979</u></u>
Capital and reserves		
Called up share capital	7	-
Share premium		-
Revaluation reserve		-
Capital redemption reserve		-
Profit and loss account		72,979
Shareholder's funds		<u><u>72,979</u></u>

Hughes Business Solutions Ltd
Abbreviated Balance Sheet
as at 31 March 2008

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

N Hughes
Director

Approved by the board on Date 06/04/08

Hughes Business Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Hughes Business Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2 Intangible fixed assets	£
Cost	
At 1 January 1900	-
Additions	-
Disposals	-
At 31 March 2008	<u>-</u>
Amortisation	
At 1 January 1900	-
Provided during the year	-
On disposals	-
At 31 March 2008	<u>-</u>
Net book value	
At 31 March 2008	<u>-</u>
At 0 January 1900	<u>-</u>
3 Tangible fixed assets	£
Cost	
At 1 January 1900	-
Additions	645
Surplus on revaluation	-
Disposals	-
At 31 March 2008	<u>645</u>
Depreciation	
At 1 January 1900	-
Charge for the year	130
Surplus on revaluation	-
On disposals	-
At 31 March 2008	<u>130</u>
Net book value	
At 31 March 2008	<u>515</u>
At 0 January 1900	<u>-</u>

Hughes Business Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

4 Investments		£
Cost		
At 1 January 1900		-
Additions		-
Disposals		-
		<u>-</u>
At 31 March 2008		<u>-</u>
5 Debtors		2008
		£
Debtors include		
Amounts due after more than one year		<u>-</u>
6 Loans		2008
		£
Creditors include		
Amounts falling due for payment after more than five years		<u>-</u>
Secured bank loans		<u>-</u>
7 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>-</u>