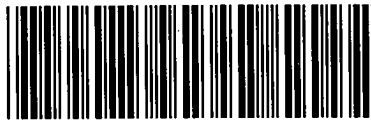


Registered number: 06185843

BBC Magazines Rights 5 Limited
Annual Report and Financial Statements
for the year ended 31 March 2015

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Director's report

The Director presents his annual report and the financial statements of BBC Magazines Rights 5 Limited (the "Company") for the year ended 31 March 2015.

Principal activity and business review

The Company did not trade during the year to 31 March 2015 or the prior year.

The Company is exempt, by virtue of its size, from the requirement to prepare an enhanced business review.

Results and dividends

The result after tax for the year was nil (2014: nil).

The Director does not recommend the payment of a dividend (2014: nil).

Directors

The Directors who served during the year were as follows:

Nicholas Brett

Jennifer Potter (resigned on 5 September 2014)

The Company Secretary is Anthony Corriette.

Donations

The Company did not make any political or charitable donations during the year (2014: nil).


Going concern

After making enquiries, the Director has a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Directors' interest and indemnities

No Director had any interest in the share capital of BBC Magazines Rights 5 Limited at 1 April 2014 or 31 March 2015. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Directors' and officers' insurance cover was in place throughout the financial year as appropriate under the BBC group scheme.

On behalf of the Board,



Anthony Corriette
Company Secretary
9 JULY 2015

Registered Office:
Television Centre,
101 Wood Lane,
London, W12 7FA

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance sheet

As at 31 March	Note	2015 £	2014 £
Current assets			
Debtors	4	11	11
Net current assets and net assets		11	11
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	10	10
Total shareholder's funds		11	11

The notes on pages 5 and 6 form part of these financial statements.

The Company was dormant, within the meaning of section 480 of the Companies Act 2006, throughout the financial year.

The Director:

- (a) confirms that the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2015 audited.
- (b) confirms that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act.
- (c) acknowledges his responsibilities for:
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved and signed by the Director on 9 JULY 2015:



Nicholas Brett
Director

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current year and preceding period to items considered material to the financial statements.

1a Basis of preparation

The financial statements have been prepared under the historical cost convention.

1b Going concern

The Director has considered the funding and liquidity position of the Company. Following this review, the Director considers it appropriate to continue to prepare the financial statements on the going concern basis.

1c Cash flow statement

The Company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement on the grounds that its ultimate parent undertaking owns over 90% of the issued share capital of the Company and includes the Company in its own published consolidated financial statements.

2 Profit and loss account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during these years the Company made neither a profit nor a loss.

3 Staff costs

The Company had no employees during the year or the preceding year. No Director of the Company received any remuneration for services to the Company during the year (2014: nil).

4 Debtors

	2015 £	2014 £
Amounts falling due within one year:		
Amounts owed by group undertakings	11	11
	11	11

5 Share capital

	2015 £	2014 £
<i>Authorised:</i>		
100 Ordinary shares of £1 each	100	100
<i>Issued, allotted, called up and fully paid:</i>		
1 Ordinary share of £1 each	1	1

Notes to the financial statements (continued)

6 Reconciliation of movement in shareholder's funds

	Share capital	Profit and loss account	Total shareholder's funds
	£	£	£
At 1 April 2014 and 31 March 2015	1	10	11

7 Related parties

The Company is a wholly owned subsidiary of BBC Worldwide Limited and has taken exemption under FRS 8 from disclosing transactions and balances with wholly owned entities which form part of the group headed by the British Broadcasting Corporation.

There are no other transactions with related parties that require disclosure.

8 Parent undertaking and controlling party

The Company's immediate parent is BBC Magazines Rights 3 Limited, which is in turn 100% owned by BBC Worldwide Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Worldwide Limited incorporated in the United Kingdom. The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport.