

6185792

**MAC2 SPONSORSHIP LIMITED**

Report and Abbreviated Unaudited Financial Statements

For the period from incorporation to 31 March 2008

TUESDAY



A39 \*AW6PN5WP\* 283  
23/12/2008  
COMPANIES HOUSE

## **MAC2 SPONSORSHIP LIMITED**

**Annual report and unaudited financial statements from incorporation to 31 March 2008**

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### **Directors**

Graeme Kinnear McDonald  
Morven Elizabeth McDonald

### **Secretary and registered office**

Morven Elizabeth McDonald  
51 Seymour Avenue  
Ewell  
Surrey  
KT17 2RS

### **Company number**

6185792

## MAC2 SPONSORSHIP LIMITED

### Balance sheet at 31 March 2008

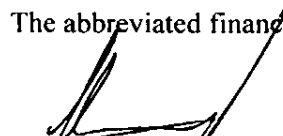
	Note	2008	
		£	£
<b>Current assets</b>			
Debtors	2	3,025	
<b>Creditors: amounts falling due within one year</b>	3	<u>(95,766)</u>	
<b>Net current liabilities</b>			<u>(92,741)</u>
<b>Provision for liabilities and charges</b>			<u>-</u>
<b>Net liabilities</b>			<u>(92,741)</u>
<b>Capital and reserves</b>			
Called up share capital	4		1,000
Profit and loss account			<u>(93,471)</u>
<b>Shareholders' funds – all equity</b>			<u>(92,471)</u>

The directors have taken advantage of the exemptions conferred by S249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its result for the period then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated financial statements were approved by the Board on 30 November 2008.

  
Graeme Kinner McDonald  
Director

The notes on pages 2 and 3 form part of these financial statements.

## **MAC2 SPONSORSHIP LIMITED**

**Notes forming part of the unaudited financial statements from incorporation to 31 March 2008**

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### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The following principal accounting policies have been applied:

#### *Turnover*

Turnover represents sales to customers at invoiced amounts less value added tax.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### *Going concern*

In relation to the negative balance sheet the directors declare that they will not withdraw funds to the detriment of other creditors and that the company will continue to trade for the foreseeable future.

## MAC2 SPONSORSHIP LIMITED

Notes forming part of the unaudited financial statements from incorporation to 31 March 2008  
(Continued)

### 2 Debtors

	2008 £
Business bank account	789
Other taxes and social security costs	<u>2,236</u>
	<u>3,025</u>

All amounts shown under debtors fall due for payment within one year.

### 3 Creditors: amounts falling due within one year

	2008 £
Director's loan account	<u>95,766</u>
	<u>95,766</u>

### 4 Called up share capital

	Authorised 2008 £	Allotted, called up And fully paid 2008 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 5 Related party transactions

#### *Controlling Parties*

The company is controlled by Graeme Kinnear McDonald and Morven Elizabeth McDonald, directors and shareholder.

The directors operate a loan account the Company. The balance at year end is shown in note 3 of the accounts. The loan account was not overdrawn at any time during the year.