

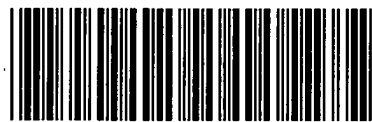
HOME PROPERTY REPORTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

HOME PROPERTY REPORTS LIMITED

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HOME PROPERTY REPORTS LIMITED
REGISTERED NUMBER: 06185164

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		77,059		109,044
Current assets					
Debtors		63,304		75,493	
Cash at bank		272		24	
		<u>63,576</u>		<u>75,517</u>	
Creditors: amounts falling due within one year		<u>(1,199)</u>		<u>(13,959)</u>	
Net current assets			<u>62,377</u>		<u>61,558</u>
Net assets			<u>139,436</u>		<u>170,602</u>
Capital and reserves					
Called up share capital	3		1,883		1,883
Share premium account			515,852		515,852
Profit and loss account			<u>(378,299)</u>		<u>(347,133)</u>
Shareholders' funds			<u>139,436</u>		<u>170,602</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HOME PROPERTY REPORTS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



Michael Lawson
Director

21/10/15

The notes on pages 3 to 4 form part of these financial statements.

HOME PROPERTY REPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have reviewed the company's operations and have devised a strategy to refocus the business into new markets. They are in commercial discussions which will regenerate the company and allow customers to utilise software and data management expertise. All external creditors have been dealt with and banking facilities confirmed for 2014.

The company meets its day-to-day working capital requirements through shareholder loans and short term loans from related companies. The director has obtained representations from the shareholders and the related companies who confirm that they will not withdraw their financial support without first ensuring that sufficient funding is in place to enable the company to continue trading.

1.3 Intangible fixed assets and amortisation

Research and Development expenditure has been capitalised as it relates to creating a product revenue stream expected to last for a period of up to ten years.

Amortisation is calculated so as to write off the cost of the Research and Development expenditure, over the useful economic life of that asset as follows:

Amortisation is provided at the following rates:

Development expenditure - 10 year straight line

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. Intangible fixed assets

	£
Cost	
At 1 April 2014 and 31 March 2015	319,844
Amortisation	
At 1 April 2014	210,800
Charge for the year	31,985
At 31 March 2015	242,785
Net book value	
At 31 March 2015	77,059
At 31 March 2014	109,044

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
18,830 Ordinary shares of £0.10 each	1,883	1,883