

Company Registration No. 6182753 (England and Wales)

IAN SULLIVAN ARCHITECTURE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR

IAN SULLIVAN ARCHITECTURE LTD

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IAN SULLIVAN ARCHITECTURE LTD

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		195,818		52,199
Current assets					
Debtors	4	356,196		690,880	
Cash at bank and in hand		461,812		180,385	
		<u>818,008</u>		<u>871,265</u>	
Creditors: amounts falling due within one year	5	<u>(263,916)</u>		<u>(323,778)</u>	
Net current assets			554,092		547,487
Total assets less current liabilities			749,910		599,686
Creditors: amounts falling due after more than one year	6		(128,727)		(61,174)
Net assets			<u>621,183</u>		<u>538,512</u>
Capital and reserves					
Called up share capital	7		200		200
Profit and loss reserves			620,983		538,312
Total equity			<u>621,183</u>		<u>538,512</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

IAN SULLIVAN ARCHITECTURE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2018

The financial statements were approved and signed by the director and authorised for issue on 31 October 2018

Mr I G Sullivan

Director

Company Registration No. 6182753

IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Ian Sullivan Architecture Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 The Orchard, South Marston, Swindon, Wiltshire, SN3 4DD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2017	130,363
Additions	207,819
Disposals	(87,293)
	<hr/>
At 31 January 2018	250,889
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Depreciation and impairment	
At 1 February 2017	78,164
Depreciation charged in the year	34,551
Eliminated in respect of disposals	(57,644)
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At 31 January 2018	55,071
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Carrying amount	
At 31 January 2018	195,818
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At 31 January 2017	52,199
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4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	49,918	173,433
Other debtors	306,278	517,447
	<hr/>	<hr/>
	356,196	690,880
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IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	32,700	19,512
Trade creditors	17,818	11,775
Corporation tax	24,095	86,813
Other taxation and social security	170,796	194,078
Other creditors	18,507	11,600
	<u>263,916</u>	<u>323,778</u>

6 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	128,727	61,174
	<u>128,727</u>	<u>61,174</u>

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.