

Company Registration No. 6182753 (England and Wales)

**IAN SULLIVAN ARCHITECTURE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# IAN SULLIVAN ARCHITECTURE LTD

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# IAN SULLIVAN ARCHITECTURE LTD

## BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		209,763		195,910
<b>Current assets</b>					
Debtors	4	975,381		931,747	
Cash at bank and in hand		275,404		126,822	
		<u>1,250,785</u>		<u>1,058,569</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(386,951)</u>		<u>(398,844)</u>	
<b>Net current assets</b>			863,834		659,725
<b>Total assets less current liabilities</b>			<u>1,073,597</u>		<u>855,635</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(66,346)		(99,591)
<b>Net assets</b>			<u>1,007,251</u>		<u>756,044</u>
<b>Capital and reserves</b>					
Called up share capital			200		200
Profit and loss reserves			1,007,051		755,844
<b>Total equity</b>			<u>1,007,251</u>		<u>756,044</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# IAN SULLIVAN ARCHITECTURE LTD

## BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2020

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	Notes	2020 £	£	2019 £	£
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The financial statements were approved and signed by the director and authorised for issue on 4 November 2020

Mr I G Sullivan  
**Director**

**Company Registration No. 6182753**

# IAN SULLIVAN ARCHITECTURE LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

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### 1 Accounting policies

#### Company information

Ian Sullivan Architecture Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 The Orchard, South Marston, Swindon, Wiltshire, SN3 4DD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable.

# IAN SULLIVAN ARCHITECTURE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	3	3

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 February 2019	26,137	254,806	280,943
Additions	6,972	38,057	45,029
At 31 January 2020	33,109	292,863	325,972
<b>Depreciation and impairment</b>			
At 1 February 2019	-	85,033	85,033
Depreciation charged in the year	-	31,176	31,176
At 31 January 2020	-	116,209	116,209
<b>Carrying amount</b>			
At 31 January 2020	33,109	176,654	209,763
At 31 January 2019	26,137	169,773	195,910

# IAN SULLIVAN ARCHITECTURE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

<b>4 Debtors</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	68,877	65,469
	Other debtors	906,504	866,278
		<u>975,381</u>	<u>931,747</u>
		<u><u>975,381</u></u>	<u><u>931,747</u></u>
<b>5 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Bank loans	32,000	31,200
	Trade creditors	5,765	22,495
	Corporation tax	58,564	63,324
	Other taxation and social security	218,829	197,261
	Other creditors	71,793	84,564
		<u>386,951</u>	<u>398,844</u>
		<u><u>386,951</u></u>	<u><u>398,844</u></u>
<b>6 Creditors: amounts falling due after more than one year</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<u>66,346</u>	<u>99,591</u>
		<u><u>66,346</u></u>	<u><u>99,591</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.