

Company Registration No. 6182753 (England and Wales)

IAN SULLIVAN ARCHITECTURE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
PAGES FOR FILING WITH REGISTRAR

IAN SULLIVAN ARCHITECTURE LTD

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IAN SULLIVAN ARCHITECTURE LTD

BALANCE SHEET

AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		195,910		195,818
Current assets					
Debtors	4	931,747		356,196	
Cash at bank and in hand		126,822		461,812	
		<u>1,058,569</u>		<u>818,008</u>	
Creditors: amounts falling due within one year	5	<u>(398,844)</u>		<u>(263,916)</u>	
Net current assets			659,725		554,092
Total assets less current liabilities			<u>855,635</u>		<u>749,910</u>
Creditors: amounts falling due after more than one year	6		(99,591)		(128,727)
Net assets			<u>756,044</u>		<u>621,183</u>
Capital and reserves					
Called up share capital	7		200		200
Profit and loss reserves			755,844		620,983
Total equity			<u>756,044</u>		<u>621,183</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

IAN SULLIVAN ARCHITECTURE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2019

The financial statements were approved and signed by the director and authorised for issue on 25 October 2019

Mr I G Sullivan

Director

Company Registration No. 6182753

IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Company information

Ian Sullivan Architecture Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 The Orchard, South Marston, Swindon, Wiltshire, SN3 4DD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies (Continued)

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 3).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2018	-	250,890	250,890
Additions	26,137	3,916	30,053
	<u>26,137</u>	<u>254,806</u>	<u>280,943</u>
At 31 January 2019	26,137	254,806	280,943
Depreciation and impairment			
At 1 February 2018	-	55,072	55,072
Depreciation charged in the year	-	29,961	29,961
	<u>-</u>	<u>85,033</u>	<u>85,033</u>
At 31 January 2019	-	85,033	85,033
Carrying amount			
At 31 January 2019	26,137	169,773	195,910
	<u>26,137</u>	<u>169,773</u>	<u>195,910</u>
At 31 January 2018	-	195,818	195,818
	<u>-</u>	<u>195,818</u>	<u>195,818</u>

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	65,469	49,918
Other debtors	866,278	306,278
	<u>931,747</u>	<u>356,196</u>
	<u>931,747</u>	<u>356,196</u>

IAN SULLIVAN ARCHITECTURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	31,200	32,700
Trade creditors	22,495	17,818
Corporation tax	63,324	24,095
Other taxation and social security	197,261	170,796
Other creditors	84,564	18,507
	<u>398,844</u>	<u>263,916</u>

6 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	<u>99,591</u>	<u>128,727</u>

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.