

# Sports Skipping for Schools Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

M F O'Donnell  
Accountant  
53 Rydal Road  
Harrogate  
North Yorkshire  
HG1 4SD

**Sports Skipping for Schools Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Sports Skipping for Schools Ltd  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sports Skipping for Schools Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Sports Skipping for Schools Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sports Skipping for Schools Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sports Skipping for Schools Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sports Skipping for Schools Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sports Skipping for Schools Ltd.

You consider that Sports Skipping for Schools Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sports Skipping for Schools Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

M F O'Donnell  
Accountant  
53 Rydal Road  
Harrogate  
North Yorkshire  
HG1 4SD  
3 December 2013

**Sports Skipping for Schools Ltd**  
**(Registration number: 06182741)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		617	433
<b>Current assets</b>			
Stocks		1,240	4,720
Cash at bank and in hand		10,935	13,829
		12,175	18,549
Creditors: Amounts falling due within one year		(3,880)	(3,580)
Net current assets		8,295	14,969
Net assets		8,912	15,402
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,812	15,302
Shareholders' funds		8,912	15,402

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 December 2013

.....  
Mr George Kubu  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Sports Skipping for Schools Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% decreasing value
Computer equipment	25% decreasing value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Sports Skipping for Schools Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2012	1,625	1,625
Additions	390	390
At 31 March 2013	<u>2,015</u>	<u>2,015</u>
<b>Depreciation</b>		
At 1 April 2012	1,192	1,192
Charge for the year	206	206
At 31 March 2013	<u>1,398</u>	<u>1,398</u>
<b>Net book value</b>		
At 31 March 2013	<u>617</u>	<u>617</u>
At 31 March 2012	<u>433</u>	<u>433</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.