

Company registration number: **6181890**

**HARRISON ACCOUNTING & BUSINESS  
CONSULTANTS LTD**

Unaudited Filleted Financial Statements for the  
year ended  
31 March 2018

# HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD

Report to the board of directors on the preparation of the unaudited statutory financial statements of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD for the year ended 31 March 2018

Year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD for the year ended 31 March 2018 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/>.

This report is made solely to the Board of Directors of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD and state those matters that we have agreed to state to the Board of Directors of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com/>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD. You consider that HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

H.A.B.C LTD.

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United Kingdom

Date: 1 September 2018

# HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD

## Statement of Financial Position

31 March 2018

		2018	2017
	Note	£	£
FIXED ASSETS			
Tangible assets	4	149	443
CURRENT ASSETS			
Debtors	5	-	14,080
Cash at bank and in hand		100,542	59,603
		<hr/> 100,542	<hr/> 73,683
Creditors: amounts falling due within one year	6	(41,149)	(16,402)
		<hr/> 59,393	<hr/> 57,281
Net current assets			
		<hr/> 59,542	<hr/> 57,724
Total assets less current liabilities			
Provision for liabilities		(6,250)	-
		<hr/> (6,250)	<hr/> -
Net assets		<hr/> 53,292	<hr/> 57,724
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		53,192	57,624
		<hr/> 53,192	<hr/> 57,624
Shareholders funds		<hr/> 53,292	<hr/> 57,724

For the year ending 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 1 September 2018, and are signed on behalf of the board by:

JACQUELINE HARRISON

Director

Company registration number: 6181890

# HARRISON ACCOUNTING & BUSINESS CONSULTANTS LTD

## Notes to the Financial Statements

Year ended 31 March 2018

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is THE BEECHES, LONGHILLS RD, CHURCH STRETTON, SHROPSHIRE, SY6 6DS, United Kingdom.

### 2 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other

comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
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## DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 3 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2017: 2).

## 4 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 April 2017 and 31 March 2018	1,178
DEPRECIATION	
At 1 April 2017	735
Charge	294
At 31 March 2018	<u>1,029</u>
CARRYING AMOUNT	

At 31 March 2018	149
At 31 March 2017	443

## 5 DEBTORS

	2018	2017
	£	£
Trade debtors	-	14,080

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	4,136	5,457
Other creditors	37,013	10,945
	<u>41,149</u>	<u>16,402</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.